FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* OWENS JAMES W							2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]								elationshi ck all app	olicable)	g Person(s) to	Issuer Owner	
(Last) (First) (Middle) 201 ISABELLA STREET							3. Date of Earliest Transaction (Month/Day/Year) 10/18/2005								Offic below	er (give title w)	Othe belo	er (specify W)	
(Street) PITTSBURGH PA 15212 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Forn	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tab	le I - No	n-Deriv	ative	Se	curitie	es Ac	quired,	Dis	posed o	f, or E	3ene	ficiall	y Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Dat		Date,	3. Transaction Code (Instr. 3)) Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or	Price	Trans	action(s) 3 and 4)		(instr. 4)	
Common	Stock	/2005	2005		P		4,300	A	1	\$23.31	5 5	,025 ⁽¹⁾	I	By Trust					
		Ta									osed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	e Conversion or Exercise (Month/Day/Year) Frice of Derivative Security Execution Date, if any (Month/Day/Year) 8			nsaction le (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of Title Shares		unt ber	Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)				

Explanation of Responses:

1. These shares are held by a trust of which the reporting person and his spouse are trustees and beneficiaries.

Remarks:

Brenda Hart (Assistant Secretary), by power of

10/19/2005

Date

attorney

** Signature of Reporting Person

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.