SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWR APPRC	IVAL
OMB Number:	3235-0287
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1. Nume and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol <u>ALCOA INC</u> [AA]		ationship of Reporting F k all applicable) Director	lssuer Owner	
(Last) 201 ISABELLA	(First) STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/20/2012		Officer (give title below)	Other (below)	specify
			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Fi	iling (Check A	pplicable
(Street) PITTSBURGH	РА	15212		Line)	Form filed by One R Form filed by More t Person		
(City)	(State)	(Zip)			Feison		
		Table I - Non-Deriva	tive Securities Acquired, Disposed of, or Bene	ficially	Owned		

Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (ction	4. Securities A Disposed Of (5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Transaction of Expiration Date Code (Instr. 8) Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	of (D) (Instr. and 5) (A)		Date Expiration Exercisable Date		Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom Stock Units	(1)	11/20/2012		I		4,863		(2)	(2)	Common Stock	4,863	\$8.225	44,607.8991	D	

Explanation of Responses:

1. 1 for 1

2. Phantom stock units were acquired under the Alcoa 2005 Deferred Fee Plan for Directors and are to be paid out in cash after Board service ends.

Remarks:

Brenda Hart (Assistant Secretary), by power of

<u>attorney</u>

11/21/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.