FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-028							
Estimated average I	burden							

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCLANE CHARLES D					2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>MCLA</u>	NE CHA	KLES D			1		<i>,,,,</i>	<u></u>						l	Direct	or		10% O	wner
					·									\downarrow X		r (give title		Other (s	specify
(Last) (First) (Middle)						Date of Earliest Transaction (Month/Day/Year)							'	below)		below)		
			11/	11/23/2012								E	Executive V	√P aı	nd CFO				
201 ISABELLA STREET																			
-					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street)						, 1 3 (1,								Line)					
PITTSB	JRGH P	A	15212											X	Form	filed by One	Rep	orting Perso	n
				.										Form filed by More than One Reporting					
(City)	(5	State)	(Zip)												Perso	n			
(0.1.)			(=.p)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of	Security (In:	str. 3)		2. Trans	action		2A. Deer		3.			rities Acqui			5. Amou	unt of			7. Nature
Date			Dov/Vo	ay/Year) Execution Date, if any (Month/Day/Year)			Code (Instr. 5)			4 and	Securiti Benefic				of Indirect Beneficial				
(Month/D										Dayrte						Ownership			
										(A) or		or		Reporte Transac				(Instr. 4)	
								Code	V	Amount	t (A) or Pi		rice	(Instr. 3					
		т	ا ـ اا عامد	Derivat	tiva S	Secu	ıritide	Δα	uired, D	ienc	sed of	or Ben	ofici	ally (Owned				
		•							s, option						JWIIEG				
	_	1					-	_				7. Title an					.		I
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deeme Execution	Date,	4. Transa	l. Transaction				6. Date Exercisable and Expiration Date				8. Price o				f 10. Ownership	11. Nature of Indirect
Security	or Exercise		if any		Code (Instr.		r. Derivative		(Month/Day/Year)			Amount of Securities	s		Security	Securities		Form:	Beneficial
(Instr. 3)	y/Year)	8)			Securities Acquired					Underlying Derivative Securit		Instr. 5)	Beneficially		Direct (D)	Ownership			
				(A) or					Instr. 3 a		rity		Owned Following		or Indirect (I) (Instr. 4)	(Instr. 4)			
		Disposed									Reported		"						
		of (D) (Instr. 3, 4										Transaction(s) (Instr. 4)	1(s)						
						and								(11150.4)					
										\top			Amo	unt					
													or	.					
									Date	l _E	piration		Num	ber					
					Code	v	(A)	(D)	Exercisabl		ate	Title	Shar	es					
Phantom	(1)	44 /00 /0045					200		(2)		(2)	Common	37		*0.205	0.044			
Stock	(1)	11/23/2012			A		379		(2)		(2)	Stock	3/	9	\$8.305	8,911		D	

Explanation of Responses:

- 1. 1 for 1
- 2. Phantom stock units were acquired under the Alcoa Deferred Compensation Plan and are to be paid out in cash after termination of employment. The reporting person may transfer the phantom stock into an alternative investment account under the Plan at times permitted under the Plan.

Remarks:

Brenda Hart (Assistant Secretary), by power of attorney

11/26/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.