

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, DC 20549

SCHEDULE 14A

PROXY STATEMENT PURSUANT TO SECTION 14(a) OF THE
SECURITIES EXCHANGE ACT OF 1934

Filed by the Registrant Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, For Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Under Rule 14a-12

ARCONIC INC.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
 - (1) Title of each class of securities to which transaction applies:

 - (2) Aggregate number of securities to which transaction applies:

 - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

 - (4) Proposed maximum aggregate value of transaction:

 - (5) Total fee paid:

- Fee paid previously with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.
 - (1) Amount previously paid:

 - (2) Form, Schedule or Registration Statement No.:

 - (3) Filing Party:

 - (4) Date Filed:

Arconic Employees Ask You to Keep Arconic Strong and Protect the Value of Your Investment - Vote the NEW WHITE Proxy Card Today.

Since 2009 we have invested **more than \$3 billion successfully modernizing and expanding our manufacturing plants** in Indiana, Iowa, New York, Michigan, Pennsylvania, Ohio, Virginia and Tennessee.



More than 2,600 additional manufacturing jobs have been created.

We estimate that every Arconic job generates **2.5 to 3 additional jobs** for our suppliers and partners.



Employees at Arconic's manufacturing plants show their support for Arconic.

Elliott Management, an activist hedge fund, is seeking creeping influence and control over Arconic.

Don't be misled...

"Elliott has a pattern of layoffs and divestitures at the companies it has targeted."

"Elliott has shown no long-term commitment to ownership in Arconic. It is simply seeking to engineer a short-term price increase at the long-term expense of the company, its other shareholders and its employees."

- The United Steelworkers, the largest industrial union in North America, May 3, 2017
www.usw.org/news/media-center/releases



**Keep Arconic on a Strong Path
Vote the NEW WHITE Proxy Card**

The Company posted the following information on its web site at www.arconic.com/global/en/investors/annual-meeting.asp:

Keep Arconic Strong. Protect Your Investment.

VOTE TODAY!

Even if you've already voted, **VOTE AGAIN on the NEW WHITE proxy card** which includes our two new nominees.
[Click here for more info.](#)

At Arconic's Annual Meeting, you will have the opportunity to make an important decision to protect the future value of your investment. You will be asked to elect the directors you believe are most qualified to oversee Arconic. **Your Board—which serves the interests of all shareholders—believes that Arconic has the right strategy and the right team to drive future value.** Vote for Arconic's director nominees and governance proposals on the NEW WHITE proxy card.



**VOTE THE
NEW WHITE
PROXY CARD**

Annual Meeting: Thursday, May 25, 2017 at 9:00AM EDT
The Performing Arts Center–Purchase College, SUNY-Purchase, NY



**PROXY
STATEMENT**



**ARCONIC
NOMINEES**



**GET THE
FACTS**



**HEAR FROM
OTHERS**

Latest Update: Arconic's Director Nominees Share Their Personal Perspectives with Shareholders

May 10, 2017

[VIEW UPDATE](#)

New Presentation for Arconic Investors



May 4, 2017

[VIEW PRESENTATION](#)

Arconic Employees Ask You to
Keep Arconic Strong and Protect
the Value of Your Investment

[Learn More >](#)

Elliott Management is an Activist
Investor. Don't Be Misled. Get the
Facts in Black and White.

[Learn More >](#)

8 Things You Should Know about
Arconic

[Learn More >](#)

To Our Customers, We are Mission Critical

AIRBUS

“For us to succeed, supply chain advancements in metallurgy and advanced manufacturing are fundamental... **Arconic has built up significant materials science, precision manufacturing, and additive manufacturing expertise**...and has become a key partner to Airbus for new technologies.”

- Tom Enders
CEO
Airbus Group
March 2017



“...we need our top-tier suppliers operating as true business and industry partners... [Arconic has] **improved our business relationship by focusing in the right areas, increasing our collective competitiveness and delivering innovation and greater value to the customers** we serve together in global markets.”

- Dennis Muilenburg
Chairman, President & CEO
The Boeing Company
March 2017



“UTC supports...Arconic management as they remain **focused on the investments that will secure sustainable, long-term growth** for UTC, for Arconic, and for our entire industry.”

- Greg J. Hayes
Chairman, President & CEO of
United Technologies Corp.
March 2017



“Investments in technology and rate readiness are more important than ever within the supply chains of our growing aviation industry. **GE supports...the Arconic commitment to those priorities and the long-term future of our industry.**”

- David Joyce
GE Vice Chair and
GE Aviation President & CEO
February 2017

“Elliott has shown no long-term commitment to ownership in Arconic. It is simply seeking to engineer a short-term price increase at the long-term expense of the company, its other shareholders and its employees.”

The United Steelworkers (USW), May 3, 2017

@Arconic   

CONTACT INFORMATION

Permission to use some quotations neither sought nor obtained.

Forward-Looking Statements

This communication contains statements that relate to future events and expectations and as such constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include those containing such words as “anticipates,” “believes,” “could,” “estimates,” “expects,” “forecasts,” “guidance,” “goal,” “intends,” “may,” “outlook,” “plans,” “projects,” “seeks,” “sees,” “should,” “targets,” “will,” “would,” or other words of similar meaning. All statements that reflect Arconic’s expectations, assumptions or projections about the future, other than statements of historical fact, are forward-looking statements, including, without limitation, forecasts relating to the growth of the aerospace, automotive, commercial transportation and other end markets; statements and guidance regarding future financial results or operating performance; statements about Arconic’s strategies, outlook, business and financial prospects; and statements regarding potential share gains. Forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, and changes in circumstances that are difficult to predict. Although Arconic believes that the expectations reflected in any forward-looking statements are based on reasonable assumptions, it can give no assurance that these expectations will be attained and it is possible that actual results may differ materially from those indicated by the forward-looking statements due to a variety of risks and uncertainties. Such risks and uncertainties include, but are not limited to: (a) deterioration in global economic and financial market conditions generally; (b) unfavorable changes in the market served by Arconic; (c) the inability to achieve the level of revenue growth, cash generation, cost savings, improvement in profitability and margins, fiscal discipline, or strengthening of competitiveness and operations anticipated from restructuring programs and productivity improvement, cash sustainability, technology advancements, and other initiatives; (d) changes in discount rates or investment returns on pension assets; (e) Arconic’s inability to realize expected benefits, in each case as planned and by targeted completion dates, from acquisitions, divestitures, facility closures, curtailments, expansions, or joint ventures; (f) the impact of cyber attacks and potential information technology or data security breaches; (g) political, economic, and regulatory risks in the countries in which Arconic operates or sells products; (h) the impact of the separation on the businesses of Arconic; (i) material adverse changes in aluminum industry conditions, including fluctuations in LME Metal Exchange-based aluminum prices; (j) the impact of changes in foreign currency exchange rates on costs and results; (k) the outcome of contingencies, including legal proceedings, government or regulatory investigations; and environmental remediation; and (l) the other risk factors discussed in Arconic’s Form 10-K for the year ended December 31, 2016, and other reports filed with the U.S. Securities and Exchange Commission (SEC). Arconic disclaims any obligation to update publicly forward-looking statements, whether in response to new information, future events or otherwise, except as required by applicable law. Market projections are subject to the risks discussed above and other risks in the market.

Non-GAAP Financial Measures

Some of the information included in this communication is derived from Arconic’s consolidated financial information but is not presented in Arconic’s financial statements prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). Certain of these data are considered “non-GAAP financial measures” under SEC rules. These non-GAAP financial measures supplement our GAAP disclosures and should not be considered an alternative to the GAAP measure. Reconciliations to the most directly comparable GAAP financial measures and management’s rationale for the use of the non-GAAP financial measures can be found in the schedules to this communication. Arconic has not provided a reconciliation of any forward-looking non-GAAP financial measures to the most directly comparable GAAP financial measures because Arconic is unable to quantify certain amounts that would be required to be included in the GAAP measure with unreasonable efforts, and Arconic believes such reconciliations would imply a degree of precision that would be confusing or misleading to investors. In particular, reconciliations of forward-looking non-GAAP financial measures such as adjusted EBITDA and adjusted EBITDA margin to the most directly comparable GAAP measures are not available without unreasonable efforts due to the variability and complexity with respect to the charges and other components excluded from these non-GAAP measures, such as the effects of foreign currency movements, equity income, gains or losses on sales of assets, taxes and any future restructuring or impairment charges. These reconciling items are in addition to the inherent variability already included in the GAAP measures, which includes, but is not limited to, price/mix and volume.

Important Additional Information

Arconic Inc. (“Arconic”) has filed a definitive proxy statement and form of associated WHITE proxy card with the Securities and Exchange Commission (the “SEC”) in connection with the solicitation of proxies for Arconic’s 2017 Annual Meeting (the “Definitive Proxy Statement”). BEFORE MAKING ANY VOTING DECISION, INVESTORS AND SHAREHOLDERS OF THE COMPANY ARE URGED TO READ ALL RELEVANT DOCUMENTS FILED WITH OR FURNISHED TO THE SEC, INCLUDING THE COMPANY’S DEFINITIVE PROXY STATEMENT AND ANY SUPPLEMENTS THERETO AND ACCOMPANYING WHITE PROXY CARD, BECAUSE THEY CONTAIN IMPORTANT INFORMATION. Investors and shareholders will be able to obtain a copy of any proxy statement and other documents filed by Arconic free of charge from the SEC’s website, www.sec.gov. Arconic’s shareholders will also be able to obtain, without charge, a copy of any proxy statement and other documents filed by Arconic by directing a request by mail to Arconic, Corporate Secretary’s Office, 390 Park Avenue, New York, New York 10022-4608, by calling Arconic’s proxy solicitor, Innisfree M&A Incorporated, toll-free at 1-877-750-5836, or from Arconic’s website at www.arconic.com.

Who We Are

Engineered Products and Solutions

Global Rolled Products

Transportation and Construction Solutions

Leadership

Innovation

How We Work

What We Do

Aerospace

Automotive

Building and Construction

Commercial Transportation

Industrial Solutions

Energy

Defense and Space

Product Catalog

Investors

Stock Information

Dividend History

Events and Presentations

Earnings

Financial Releases

Corporate Governance

SEC Filings

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LETTERS AND PRESS RELEASES

PRESENTATIONS AND FACT SHEETS

NEWS

Arconic Employees Ask You to Keep Arconic Strong and Protect the Value of Your Investment

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“Elliott has a pattern of layoffs and divestitures at the companies it has targeted.”

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The United Steelworkers, the largest industrial union in North America, May 3, 2017

www.usw.org/news/media-center/releases

DON'T BE MISLED. GET THE FACTS IN BLACK AND WHITE.

Your Arconic Board	Activist Hedge Fund Elliott Management
☑ Realized \$8B of value over 8 years ¹	⊕ Twisted the truth about Arconic's total shareholder returns
☑ Appointed an experienced Interim CEO	⊕ Pushes for a CEO who is on their payroll
☑ Tried in good faith to settle this disruptive proxy fight	⊕ Reneged twice
☑ Added 7 new Board members in last 16 months	⊕ Manages funds that collectively beneficially own only a 13.2% economic interest in Arconic, yet wants to nominate 70% of the Board
☑ Is focused on shareholder value creation	⊕ Wants to sacrifice long-term value creation for short-term gains
☑ Has support of important customers and employees	⊕ Arconic customers and employee organizations have not voiced support for Elliott
☑ Answers to you	⊕ Answers only to themselves and their investors

¹ Value represents the aggregate change in market value of the total shares outstanding of Alcoa Inc. from March 18, 2009 through March 1, 2017, plus dividends. The value is calculated using the package value to Alcoa Inc. shareholders from March 18, 2009 through March 1, 2017. Package value to Alcoa Inc. shareholders includes Alcoa Inc. total shareholder return through October 31, 2016. From November 1, 2016 through March 1, 2017, package value to the Alcoa Inc. shareholder is calculated based on the performance of 1 share of Arconic and 1/3 share of Alcoa Corp. On November 1, 2016, as a result of the separation, every shareholder of Alcoa Inc. retained 1 share of Arconic and received 1/3 share of Alcoa Corp. for every 1 share of Alcoa Inc.; the package value calculates the total value to the former Alcoa Inc. shareholder over the specified time period. Calculation based on closing prices and reflects Arconic analysis of Capital IQ data.

8 Things You Should Know About Arconic

1 Arconic has a Highly Independent Board

If you vote the New **WHITE** Proxy Card and Arconic's slate is elected, 9 of 13 directors will have joined in the past 16 months, making it one of the shortest tenured Boards in the S&P 500.

2 Three Current Directors were Recommended by Elliott

These three directors, who joined the Board last year, join the rest of the Board in unanimously supporting the current Arconic strategy, and urge you to vote the New **WHITE** Proxy Card.

3 We Offered Elliott Two Additional Seats on the Board in an Effort to End the Proxy Contest

Their nominees refused. Is it because they didn't have Elliott's permission, showing these Board nominees have more allegiance to a hedge fund than to serving all shareholders?

4 Arconic's Slate has ~160 Combined Years of Aerospace and Defense Experience

The Arconic Board has carefully selected highly qualified nominees that have the necessary skills and experience to help select our next CEO and drive our winning strategy.

5 Arconic Needs a Board that Answers to All Shareholders

Elliott wants to choose 7 of our 13 directors and our CEO, even though they only own a 13% stake in Arconic. Is that fair to you and our other shareholders?

6 Arconic Needs a CEO that Answers to the Board and All Shareholders

Elliott is promoting a CEO candidate who is on their payroll and is accused of violating an agreement with his previous employer.

7 Key Customers Support Us; NONE Support Elliott

Boeing, Airbus, UTC and GE have all expressed support for our strategy and management. Elliott's proposals would put key customer relationships that will deliver superior, sustainable shareholder value at risk.

8 Principles Matter

Elliott is an activist hedge fund that has used a personal and destructive campaign to win at any cost. Your investment deserves to be in better hands.

Strong First Full Quarter As New Independent Company

**ARCONIC
IS ON THE
RIGHT
TRACK**

 **4.5%**
REVENUE
(YEAR-OVER-YEAR)

 **\$61M**
NET COST
SAVINGS
(YEAR-OVER-YEAR)

1Q2017

Elliott is Seeking Extraordinary Influence Through Questionable Tactics



Attempting to hand-pick Arconic's CEO



Rejected settlement after previously agreeing on terms — twice



Seeking to designate a new Operations Committee



Rejected offer for two of its nominees to join the Board

To Our Customers, We are Mission Critical

AIRBUS

“For us to succeed, supply chain advancements in metallurgy and advanced manufacturing are fundamental... **Arconic has built up significant materials science, precision manufacturing, and additive manufacturing expertise**...and has become a key partner to Airbus for new technologies.”

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March 2017



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March 2017



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- Greg J. Hayes
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March 2017



“Investments in technology and rate readiness are more important than ever within the supply chains of our growing aviation industry. **GE supports...the Arconic commitment to those priorities and the long-term future of our industry.**”

- David Joyce
GE Vice Chair and
GE Aviation President & CEO
February 2017

The Facts are Clear: Arconic's Track Record is Strong



¹Based on combined segment adjusted EBITDA margin. Reconciliations of non-GAAP financial measures are included in an attachment to this communication

Defined Plan for Value Creation

Over the Next Three Years Arconic Plans to:



Grow revenue
7-8% per year¹



Increase profitability
by expanding margins from 16.6% to ~19%²



Reduce Debt
by \$1 billion in 2017



Double Free Cash Flow
from ~\$350 million to ~\$700 million

Arconic has already created **\$8 Billion** of Shareholder Value in **8 Years**³

¹Compounded annual growth rate from year end 2017 to year end 2019

²Adjusted combined segment EBITDA margin expansion 2016A - 2019.

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Cutting-Edge Innovation

Investing in R&D for a healthy pipeline of technology to create a successful future



Arconic is capable of producing over 90% of structural and rotating parts in aero engines.



Arconic invented more than 90% of all aluminum alloys that have flown.



47% lighter than steel equivalent, Arconic's Ultra ONE™ with MagnaForce™ alloy wheel is the world's lightest heavy duty truck wheel.



Today, one out of three aluminum doors in North America are Arconic's Kawneer brand.



Keep Arconic Strong. Vote the White Proxy Card: the Right Board, the Right Strategy and the Right Kind of Change.

Letters and Press Releases

May 10, 2017

Arconic's Director Nominees Share Their Personal Perspectives with Shareholders

May 9, 2017

Arconic's Board of Directors Responds to Elliott's Continued Misleading Claims

May 4, 2017

Arconic Adds Two Exceptional Director Candidates to Company Slate, Bringing Valuable Aerospace Expertise

May 4, 2017

Arconic's Board of Directors Urges Shareholders to Choose Strong Arconic Governance over Questionable Elliott Tactics

April 24, 2017

Arconic Postpones Annual Meeting; Is Willing to Nominate Two Elliott Director Nominees to Resolve Proxy Contest

April 17, 2017

Arconic Announces Leadership Change

April 11, 2017

Arconic Urges Shareholders to Ask Elliott Important Questions

April 10, 2017

Customers Endorse Arconic Management, Strategy

April 5, 2017

Arconic Board Issues New Letter to Shareholders

March 27, 2017

Arconic Highlights Board Strength, Management's Record of Execution and Elliott Management's Misunderstanding of Arconic's Business

March 24, 2017

Arconic Board Affirms: Company has Right Leadership, Right Strategy to Deliver Shareholder Value

March 17, 2017

Letter to Shareholders: Protect the Value of Your Investment

March 13, 2017

Arconic Files Definitive Proxy Materials, Issues Open Letter to Shareholders: Vote the WHITE Proxy Card

March 2, 2017

Independent Directors of Arconic Board Publish New Letter to Shareholders

March 2, 2017

Arconic Announces Appointment of David P. Hess to Board of Directors

February 7, 2017

Arconic Comments on Elliott Management's Multiple Restatements of its Own Financial Analysis

February 6, 2017

Independent Directors of Arconic Board Publish Letter to Shareholders

January 31, 2017

The 12 Independent Directors of Arconic – Three of Whom Were Nominated by Elliott – Support Arconic Management and Klaus Kleinfeld as Chairman and CEO

Presentations and Fact Sheets

May 12, 2017

Arconic Employees Ask You to Keep Arconic Strong and Protect the Value of Your Investment

Arconic Employees Ask You to Keep Arconic Strong and Protect the Value of Your Investment - Vote the NEW WHITE Proxy Card Today.

Since 2009 we have created more than \$9 billion successfully modernizing and expanding our manufacturing plants in Indiana, Texas, New York, Michigan, Pennsylvania, Ohio, Virginia and Tennessee.

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Employees at Arconic's manufacturing plants show their support for Arconic.

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Don't be misled...

— The United Steelworkers, the largest industrial union in North America, May 3, 2017 www.usa.com/pressroom/20170503

"Elliott has a pattern of buyouts and diversifications of the companies it has acquired."

"Elliott has shown no long term commitment to ownership in Arconic. It is simply looking to engineer a short term price increase at the long-term expense of the company, its other shareholders and its employees."

**Keep Arconic on a Strong Path
Vote the NEW WHITE Proxy Card**

May 11, 2017

Elliott Management is an Activist Investor. Don't Be Misled. Get the Facts in Black and White.

Elliott Management is an activist hedge fund. They have sent you some colorful illustrations.

BUT DON'T BE MISLED. GET THE FACTS IN BLACK AND WHITE.

YOUR ARCONIC BOARD	ACTIVIST HEDGE FUND ELLIOTT MANAGEMENT
<ul style="list-style-type: none"> Through a business combination with operations shareholders have raised \$8 billion of value over 8 years 	<ul style="list-style-type: none"> Spent the last 10 years about Arconic's total shareholder returns to raised shareholders
<ul style="list-style-type: none"> Appointed an experienced director (CEO) who brings decades of relevant experience 	<ul style="list-style-type: none"> Pushed for a CEO who is not their preferred view and the CEO is not the best for all Arconic shareholders who it will be agreed to pay for approximately 5% higher cost than the market
<ul style="list-style-type: none"> Used a good faith to settle this dispute proxy fight repeatedly 	<ul style="list-style-type: none"> Angered board, other activists, agencies to terms, Elliott backed out of two additional agreements
<ul style="list-style-type: none"> Added 7 new Board members in the last 18 months who bring fresh external perspectives and are not beholden to any one member 	<ul style="list-style-type: none"> Used a single member voting strategy (5% of Board) to block any action to improve all of the Board. This single vote is having a major influence over our company
<ul style="list-style-type: none"> A successful shareholder value creation that led to a strategy for profitable growth in multiple markets through customer, operational, innovation and disciplined cost control 	<ul style="list-style-type: none"> Using a proxy fight strategy to control the election of the Board and prevent the proposed CEO nomination to force the company to change and change for customer requirements
<ul style="list-style-type: none"> The support of important customers and employees including industrial, design center technologies, and The United Steelworkers 	<ul style="list-style-type: none"> Arconic customers and employee organizations had not voted support for Elliott
<ul style="list-style-type: none"> Answers to you 	<ul style="list-style-type: none"> Arconic's edge, resources and their relations

ELLIOTT IS THREATENING THE VALUE OF YOUR INVESTMENT.

Elliott is an activist hedge fund obligated to serve its own investors, with no fiduciary duty to you. It is threatening activist influence over all of Arconic and may impact your investment. Don't be misled. Protect the value of your investment and keep Arconic strong. Vote your shares in support of the Arconic Board — proven leaders who are engaged and committed to creating value for all shareholders.

Vote the NEW WHITE proxy card today. If you've already voted, do so again using the NEW WHITE proxy card.

May 8, 2017

8 Things You Should Know About Arconic

Shareholder Value Creation of \$8 Billion in 8 Years*



Here are 8 other things you should know about Arconic:

1	ARCONIC HAS A NEW, HIGHLY INDEPENDENT BOARD	If you vote the WHITE Proxy Card and Arconic's slate is elected a full 13 directors will have joined in the past 18 months, making it one of the fastest board turnovers in the S&P 500.
2	THREE CURRENT DIRECTORS WERE RECOMMENDED BY ELLIOTT	Three of the directors who joined the Board last year, plus one of the Board's members supporting the current Arconic strategy, and urge you to vote the WHITE Proxy Card.
3	WE OFFERED ELLIOTT TWO ADDITIONAL SEATS ON THE BOARD IN AN EFFORT TO END THE PROXY CONTEST	Our nominees refused, it's because they don't have Elliott's resources, proving their Board nominees have more integrity to us than Elliott's nominees.
4	ARCONIC'S SLATE HAS OVER COMBINED YEARS OF AEROSPACE AND DEFENSE EXPERIENCE	The Arconic Board has carefully selected highly qualified nominees that have the necessary skills and experience to help us lead our new CEO and drive our winning strategy.
5	ARCONIC NEEDS A BOARD THAT ANSWERS TO ALL SHAREHOLDERS	Elliott wants to elect 7 of our 13 directors and our CEO, even though they only own a 13% stake in Arconic. It's not fair to you and our other shareholders.
6	ARCONIC NEEDS A CEO THAT ANSWERS TO THE BOARD AND ALL SHAREHOLDERS	Elliott is promoting a CEO candidate who is not their loyal and accountable representative, but will answer primarily to Elliott.
7	KEY CUSTOMERS SUPPORT US, NONE SUPPORT ELLIOTT	Boeing, Airbus, LPT and GE have all expressed support for our strategy and management. Elliott's proposals would not have customer relationships that will deliver significant sustainable shareholder value at risk.
8	PRINCIPLES MATTER	Elliott is an activist hedge fund that has used a personal and short-term strategy to get at any cost. Your investment objectives do not differ from ours.

Vote the **NEW WHITE** Proxy Card Today **FOR ALL** of Arconic's Five Nominees

ELLIOTT THREATENS THE VALUE OF YOUR INVESTMENT
Elliott is demanding undue influence. Vote your shares in support of the Arconic Board, to which is independent, engaged and committed to creating value for all shareholders.

May 4, 2017

Arconic's Board Has Deep Experience and Is Focused on Creating Shareholder Value

Arconic's Board Has Deep Experience and Is Focused on Creating Shareholder Value



OUR NOMINEES WILL HAVE JOINED BOARD WITHIN LAST 18 MONTHS & BRING NEW PERSPECTIVES

~160 Combined Years of Aerospace and Defense Experience

James "Jim" F. Albaugh Chairman	Amy E. Alving Chief Executive Officer
David P. Hess Executive Vice President, Global Operations	Ulrich R. Schmidt Executive Vice President, Global Operations
James C. Wollenberger Executive Vice President, Global Operations	

NEW, HIGHLY INDEPENDENT BOARD IF ARCONIC NOMINEES ELECTED, 8 OF 13 DIRECTORS ADDED SINCE BEGINNING OF 2009

ARCONIC IS ON THE RIGHT TRACK STRONG FIRST FULL QUARTER AS NEW INDEPENDENT COMPANY

- 4.5% increase in revenue
- 11% increase in EBITDA
- \$61M net cost savings

ELLIOTT IS SEEKING EXTRAORDINARY INFLUENCE THROUGH QUESTIONABLE TACTICS

- Attempting to hand-pick Arconic's CEO
- Repeatedly threatening to pressure Arconic's Board
- Seeking to integrate a new Operations Committee
- Repeatedly offering to join the Board

May 4, 2017

New Presentation for Arconic Investors



April 10, 2017

Key Arconic Customers – Airbus, Boeing, United Technologies and GE Aviation - Endorse Company Management Team and Strategy

To Our Customers, We Are Mission Critical
From deep partnerships, we develop the innovative solutions that create substantial value for customers

AIRBUS
"With its unrivaled value in terms of design, manufacturing, program support, and global reach, Airbus supports the continued leadership of Arconic."
- Tom Hines, CEO Airbus Group North America

BOEING
"Boeing and Arconic are a great team. As a result of our partnership, we are seeing the right amount of innovation, cost-effective programs, and strong customer value to the customers we serve together."
- David L. McInerney, Director, Manufacturing The Boeing Company (March 2017)

United Technologies
"The support that we receive from Arconic is based on a foundation of trust and a shared commitment to service excellence, long-term growth, and our ability to deliver value to our customers."
- Greg J. Hest, Chief Executive Officer, United Technologies (March 2017)

GE Aviation
"Arconic is a technology leader in the engine and engine support systems, and we are a key provider of our growing global value. GE supports this relationship as a key component of our growth strategy and our commitment to the future of our industry."
- David R. Johnson, GE Aviation President & CEO (March 2017)

Larry Lawson Won't Fly at Arconic
Elliott's Proposed CEO is Wrong for Arconic and is Not Independent.

There are significant doubts about Larry Lawson's ability to maintain essential customer relationships.

"Industry executives and customers will be wary of Mr. Lawson [as CEO of GE Aviation] until they see he has been subject to other basic requirements which have not been met. (Source: WSJ, 3/29/17)"

"It is not possible to go from public asset manager and activist investor to CEO of a company that is a key customer of your own company." (Source: WSJ, 3/29/17)

Larry Lawson mysteriously departed from previous employers.

Elliott's ideas would damage our customer relationships and risk our future.
Elliott is a credit line about liquidity and is not in the business, improve operating performance and build long-term value, why haven't any of our key customers endorsed Elliott?

Elliott's "plan" for Arconic? IT JUST DOESN'T FLY.

Larry Lawson is legally restricted from taking the job as Arconic's CEO and is on Elliott's payroll

Elliott has agreed to pay Larry Lawson approximately **\$28 Million** over the next 2 years.

How will Larry Lawson be objective and act in the best interests of ALL our shareholders?

DON'T LET ELLIOTT "BUY" ARCONIC'S NEXT CEO.

PROTECT YOUR INVESTMENT
KEEP ARCONIC ON A STRONG PATH.

VOTE THE WHITE PROXY CARD

For the proxy card, please call our proxy solicitor: (877) 735-2500. For more information, visit www.arconic.com

April 5, 2017

The Facts: Arconic Leadership Has Delivered \$8 Billion in Shareholder Wealth Over the Last 8 Years¹

THE FACTS

Arconic Leadership Has Delivered \$8 Billion in Shareholder Wealth Over the Last 8 Years¹



DON'T BE MISLED BY AN ACTIVIST HEDGE FUND
Elliott's shareholder return analysis ignores important facts.

- X** Elliott ignores the impact of the financial return research plan, when the Company's leadership was not involved.
- X** During the peak of the financial crisis, there was a market-wide sell-off in metals stocks.
- X** Elliott fails to adjust for cost, ignoring the value created by operating Arconic and Alcoa Corporation in November 2014.

FACT: Shareholders received Alcoa's proposal of creating a new value for shareholders.

Vote the White Proxy Card Today

FACT: "Elliott would like to commend the Board and management team for the significant steps taken to build a better Alcoa and maximize value for shareholders."
- Elliott Presentation to Alcoa, Nov. 9, 2015

Vote the White Proxy Card Today

If you have any questions, please call our proxy solicitor, Invesco IML, at (877) 756-8836. 100% free from the U.S. and Canada.

March 31, 2017

Keep Arconic Strong. Protect the Value of Your Investment.



ARCONIC
innovation, engineered.

Keep Arconic Strong.
PROTECT THE VALUE OF YOUR INVESTMENT.

Vote **FOR** Arconic's Directors and governance proposals on the enclosed **WHITE** proxy card today.



March 27, 2017

Driving Value Through Focused Execution and Innovation

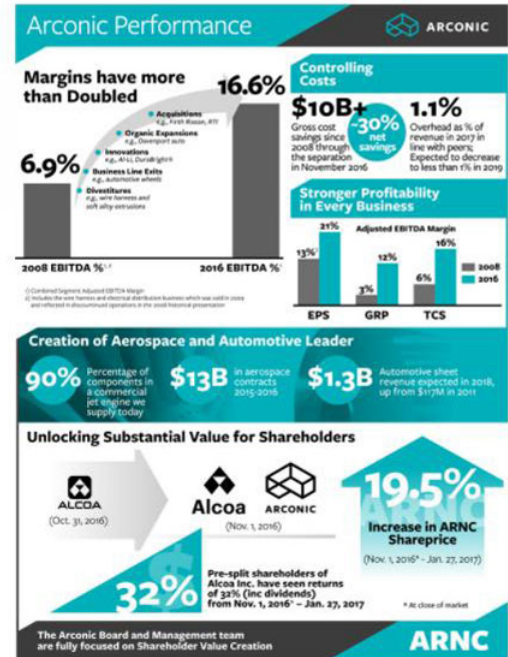
Driving Value Through Focused Execution and Innovation

March 27, 2017



February 6, 2017

Arconic Information



News

April 11, 2017

CNBC: 3D Printing Keeps Customers on the Cutting Edge



April 11, 2017

Nightly Business Report: Additive Manufacturing Cuts Time and Costs
(advance to 19:50)



Forward-Looking Statements

This communication contains statements that relate to future events and expectations and as such constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include those containing such words as "anticipates," "believes," "could," "estimates," "expects," "forecasts," "guidance," "goal," "intends," "may," "outlook," "plans," "projects," "seeks," "sees," "should," "targets," "will," "would," or other words of similar meaning. All statements that reflect Arconic's expectations, assumptions or projections about the future, other than statements of historical fact, are forward-looking statements, including, without limitation, forecasts relating to the growth of the aerospace, automotive, commercial transportation and other end markets; statements and guidance regarding future financial results or operating performance; statements about Arconic's strategies, outlook, business and financial prospects; and statements regarding potential share gains. Forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, and changes in circumstances that are difficult to predict. Although Arconic believes that the expectations reflected in any forward-looking statements are based on reasonable assumptions, it can give no assurance that these expectations will be attained and it is possible that actual results may differ materially from those indicated by these forward-looking statements due to a variety of risks and uncertainties. Such risks and uncertainties include, but are not limited to: (a) deterioration in global economic and financial market conditions generally; (b) unfavorable changes in the market served by Arconic; (c) the inability to achieve the level of revenue growth, cash generation, cost savings, improvement in profitability and margins, fiscal discipline, or strengthening of competitiveness and operations anticipated from restructuring programs and productivity improvement, cash sustainability, technology advancements, and other initiatives; (d) changes in discount rates or investment returns on pension assets; (e) Arconic's inability to realize expected benefits, in each case as planned and by targeted completion dates, from acquisitions, divestitures, facility closures, curtailments, expansions, or joint ventures; (f) the impact of cyber attacks and potential information technology or data security breaches; (g) political, economic, and regulatory risks in the countries in which Arconic operates or sells products; (h) the impact of the separation on the businesses of Arconic; (i) material adverse changes in aluminum industry conditions, including fluctuations in LME Metal Exchange-based aluminum prices; (j) the impact of changes in foreign currency exchange rates on costs and results; (k) the outcome of contingencies, including legal proceedings, government or regulatory investigations, and environmental remediation; and (l) the other risk factors discussed in Arconic's Form 10-K for the year ended December 31, 2016, and other reports filed with the U.S. Securities and Exchange Commission (SEC). Arconic disclaims any obligation to update publicly forward-looking statements, whether in response to new information, future events or otherwise, except as required by applicable law. Market projections are subject to the risks discussed above and other risks in the market.

Non-GAAP Financial Measures

Some of the information included in this communication is derived from Arconic's consolidated financial information but is not presented in Arconic's financial statements prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). Certain of these data are considered "non-GAAP financial measures" under SEC rules. These non-GAAP financial measures supplement our GAAP disclosures and should not be considered an alternative to the GAAP measure. Reconciliations to the most directly comparable GAAP financial measures and management's rationale for the use of the non-GAAP financial measures can be found in the schedules to this communication. Arconic has not provided a reconciliation of any forward-looking non-GAAP financial measures to the most directly comparable GAAP financial measures because Arconic is unable to quantify certain amounts that would be required to be included in the GAAP measure with unreasonable efforts, and Arconic believes such reconciliations would imply a degree of precision that would be confusing or misleading to investors. In particular, reconciliations of forward-looking non-GAAP financial measures such as adjusted EBITDA and adjusted EBITDA margin to the most directly comparable GAAP measures are not available without unreasonable efforts due to the variability and complexity with respect to the charges and other components excluded from these non-GAAP measures, such as the effects of foreign currency movements, equity income, gains or losses on sales of assets, taxes and any future restructuring or impairment charges. These reconciling items are in addition to the inherent variability already included in the GAAP measures, which includes, but is not limited to, price/mix and volume.

Important Additional Information

Arconic Inc. ("Arconic") has filed a definitive proxy statement and form of associated WHITE proxy card with the Securities and Exchange Commission (the "SEC") in connection with the solicitation of proxies for Arconic's 2017 Annual Meeting (the "Definitive Proxy Statement"). BEFORE MAKING ANY VOTING DECISION, INVESTORS AND SHAREHOLDERS OF THE COMPANY ARE URGED TO READ ALL RELEVANT DOCUMENTS FILED WITH OR FURNISHED TO THE SEC, INCLUDING THE COMPANY'S DEFINITIVE PROXY STATEMENT AND ANY SUPPLEMENTS THERETO AND ACCOMPANYING WHITE PROXY CARD, BECAUSE THEY CONTAIN IMPORTANT INFORMATION. Investors and shareholders will be able to obtain a copy of any proxy statement and other documents filed by Arconic free of charge from the SEC's website, www.sec.gov. Arconic's shareholders will also be able to obtain, without charge, a copy of any proxy statement and other documents filed by Arconic by directing a request by mail to Arconic, Corporate Secretary's Office, 390 Park Avenue, New York, New York 10022-4608, by calling Arconic's proxy solicitor, Innisfree M&A Incorporated, toll-free at 1-877-750-5836, or from Arconic's website at www.arconic.com.

Who We Are

Engineered Products and Solutions

Global Rolled Products

Transportation and Construction Solutions

Leadership

Innovation

How We Work

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Automotive

Building and Construction

Commercial Transportation

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