FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
l	Estimated average burd	en				
l	hours per response:	0.5				

	Check this box if no longer subject to
_	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							. ,			_										
1. Name and Address of Reporting Person*						2. Issuer Name <b>and</b> Ticker or Trading Symbol ALCOA INC [ AA ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ZEDILLO ERNESTO						11100111110 [ 1111 ]									Directo	or		10% Ov	vner	
(Last) (First) (Middle) 201 ISABELLA STREET						Date o		t Tran	saction (Mo	nth/E	Day/Year)			Officer below)	(give title		Other (s below)	specify		
							ndmont	Doto	of Original F	ilad	/Month/D		6 Individual or Joint/Croup Filing (Cheek Applicable							
(Street)					4. 11	r Ame	nament,	Date	of Original F	iiea	(Month/D		Individual or Joint/Group Filing (Check Applicable Line)     Y Form filed by One Reporting Person							
PITTSBURGH PA 15212														Form filed by More than One Reporting Person						
(City) (State) (Zip)																				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
			101 1101			_									1					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date			Code (Instr.   5)				4 and Securiti Benefic Owned		es Forr ially (D) (		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)		ice	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisal Expiration Date (Month/Day/Year			Amount o		9	. Price of perivative security Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		opiration	Title	Amou or Numl of Share	oer						
Phantom Stock Units	(1)	04/01/2009			A		3,388		(2)		(2)	Common Stock	3,38	38	\$7.38	29,600		D		

## **Explanation of Responses:**

- 1. 1 For 1
- 2. Phantom stock units were acquired under the Alcoa 2005 Deferred Fee Plan for Directors and are to be paid out in cash after Board service ends.

## Remarks:

Brenda Hart (Assistant Secretary), by power of

04/02/2009

<u>attorney</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.