FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* STRAUSS AUDREY				2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]							neck all applio	able) r	10% Ow		ner		
(Last) (First) (Middle) 201 ISABELLA STREET				3. Date of Earliest Transaction (Month/Day/Year) 01/16/2013						X Officer (give title Other (specification) Executive Vice President							
(Street) PITTSBI (City)			15212 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Lir	e) X Form f Form f	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				action 2A. Deemed Execution Date,		Code (Ir	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)		str. 3, 4 and	Benefici Owned F Reporte	s Form (D) of ollowing (I) (In		Direct I Indirect E tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	V	Amount	t (A) or Pi		Transaci (Instr. 3	ion(s) and 4)					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any			Cod	ansaction Derivative ode (Instr. Securities			6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)			ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	le V	(A)		Date Exercisable		xpiration ate	Title	Amount or Number of Share	(Instr. 4)		on(s)		
Employee Stock Option (right to buy)	\$8.88	01/16/2013		A		157,150		(1)	0:	1/16/2023	Common Stock	157,15	(2)	157,15	0	D	

Explanation of Responses:

- 1. The option vests in three equal annual installments beginning January 16, 2014.
- $2. \ Employee \ stock \ options \ are \ granted \ without \ payment \ of \ consideration.$

Remarks:

Brenda Hart (Assistant Secretary), by power of attorney

01/18/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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