Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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ES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-02

STATEMENT (OF CHANGES	IN BENEFICIAL

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OMB Number:	3235-0287	
Estimated average burden		
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or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 1. Name and Address of Reporting Person* ALCOA INC [AA] Thene Tony R Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 03/13/2008 VP - Controller 201 ISABELLA STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) PITTSBURGH PA 15212 Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Transaction **Execution Date** Securities Form: Direct Indirect Beneficial Ownership (Month/Day/Year) Code (Instr. 8) (D) or Indirect (I) (Instr. 4) if any Beneficially Owned Following (Month/Day/Year) Reported (Instr. 4) (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Common Stock 03/13/2008 Α 3,731 Α \$0 35,326 D By Company Common Stock 280 401(k) Plan Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 10. Expiration Date (Month/Day/Year) Amount of Securities Derivative Ownership Derivative Conversion **Execution Date** Transaction derivative of Indirect (Month/Day/Year) Securities Derivative Security Code (Instr. or Exercise if any Security Form: Beneficial Direct (D) or Indirect (Instr. 3) Price of Derivative (Month/Day/Year) Underlying Derivative 8) Securities (Instr. 5) Beneficially Ownership Acquired Owned (Instr. 4) (A) or Disposed Security (Instr. 3 (I) (Instr. 4) Security Following Reported Transaction(s) and 4) of (D) (Instr. 3, 4 and 5) (Instr. 4) Amount

Explanation of Responses:

Remarks:

Brenda Hart (Assistant Secretary), by power of attorney

Number

Shares

Expiration

Date

Exercisable

Title

03/14/2008

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)