

Registration No. 333-

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT

Under

The Securities Act of 1933

ALCOA INC.

(Exact name of issuer as specified in its charter)

Pennsylvania 25-0317820
(State of Incorporation) (I.R.S. Employer Identification No.)

201 Isabella Street, Alcoa Corporate Center,
Pittsburgh, Pennsylvania 15212-5858
(Address of principal executive office, including zip code)

CORDANT RETIREMENT SAVINGS AND INVESTMENT PLAN
HUCK INTERNATIONAL INC. RETIREMENT SAVINGS AND INVESTMENT PLAN
HOWMET CORPORATION SALARIED EMPLOYEES SAVINGS PLAN
HOWMET CORPORATION HOURLY EMPLOYEES SAVINGS PLAN
(Full Titles of Plans)

Lawrence R. Purtell
Executive Vice President and General Counsel
201 Isabella Street, Alcoa Corporate Center,
Pittsburgh, Pennsylvania 15212-5858
(Name and address of agent for service)

Telephone number of agent for service (412) 553-3875

CALCULATION OF REGISTRATION FEE

| Title of Securities to be Registered | Amount to be Registered(1)(2) | Proposed Maximum Offering Price Per Share(3) | Proposed Maximum Aggregate Offering | Amount of Registration Fee |
|--|-------------------------------|--|-------------------------------------|----------------------------|
| Alcoa Inc. common stock, \$1 par value | 1,697,834 shares | \$23.78 | \$40,374,492.00 | \$10,658.87 |

(1) In addition, pursuant to Rule 416 under the Securities Act of 1933, as amended, this Registration Statement also covers an indeterminate number of interests to be offered or sold pursuant to the Plans described herein. Of the total of 1,697,834 shares, 1,000,000 shares are allocated to the Cordant Retirement Savings and Investment Plan; 500,000 shares are allocated to the Huck International Inc. Retirement Savings and Investment Plan; 123,498 shares are allocated to the Howmet Corporation Salaried Employees Savings Plan; and 74,335 shares are allocated to the Howmet Corporation Hourly Employees Savings Plan.

(2) Pursuant to Rule 416(a), also covers additional securities that may be offered as a result of stock splits, stock dividends or similar transactions.

(3) Estimated solely for the purpose of calculating the registration fee, based on the average of the high and low prices of shares of the Registrant's common stock reported in the consolidated reporting system on September 27, 2000

EXPLANATORY NOTE

On March 14, 2000, Alcoa Inc. ("Alcoa") and Cordant Technologies Inc. ("Cordant") announced a definitive agreement under which Alcoa would acquire all outstanding shares of Cordant. In addition, on April 13, 2000, Alcoa announced plans to commence a cash tender offer for all outstanding shares of Howmet International Inc. ("Howmet"). The offer for Howmet shares was part of Alcoa's

acquisition of Cordant, which owned approximately 85% of Howmet.

On May 25, 2000 and June 20, 2000, after approval by the United States Department of Justice and other regulatory agencies, Alcoa completed the acquisition of Cordant and Howmet, respectively.

Huck International Inc. ("Huck") is a wholly owned subsidiary of Cordant

Howmet Corporation is wholly owned by Howmet Holdings Corporation, which is wholly owned by Howmet. This Registration Statement relates to 1,697,834 shares of Alcoa common stock, par value \$1.00 per share (the "Common Stock"), that will be offered or sold from time to time to eligible participants under the Cordant Retirement Savings and Investment Plan, the Huck Retirement Savings and Investment Plan, the Howmet Corporation Salaried Employees Savings Plan and the Howmet Corporation Hourly Employees Savings Plan, beginning October 2, 2000.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

ITEM 3. INCORPORATION OF DOCUMENTS BY REFERENCE

The following documents filed by the Registrant with the Securities and Exchange Commission are incorporated herein by reference.

(a) Annual Report on Form 10-K for the fiscal year ended December 31, 1999;

(b) Quarterly Reports on Form 10-Q for the quarters ended March 31, 2000 and June 30, 2000; and

(c) Current Reports on Form 8-K and any amendments thereto dated January 10, 2000, January 18, 2000, January 19, 2000, May 8, 2000, May 15, 2000, June 22, 2000 and July 10, 2000.

All documents filed by the Registrant or the Plans pursuant to Sections 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this Registration Statement and prior to the filing of a post-effective amendment to this Registration Statement that indicates that all securities offered hereunder have been sold or that deregisters all such securities then remaining unsold shall be deemed to be incorporated by reference into this Registration Statement and to be a part hereof from the date of the filing of such documents. Any statement contained in a document incorporated, or deemed to be incorporated, by reference herein or contained in this Registration Statement shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent any statement contained herein or in any subsequently filed document which also is, or is deemed to be, incorporated by reference herein modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed to constitute a part hereof except as so modified or superseded.

ITEM 4. DESCRIPTION OF SECURITIES

The Common Stock is registered under the Securities Exchange Act of 1934 and listed on the New York Stock Exchange and various foreign exchanges.

Set forth below is a description of the Common Stock. The following statements are summaries of, and are subject to the detailed provisions of, the Registrant's Articles of Incorporation and By-laws and to the relevant provisions of the Pennsylvania Business Corporation Law.

Alcoa currently has 1,800,000,000 shares of authorized Common Stock.

Holder of Common Stock will receive dividends when and as declared by the Board of Directors of Alcoa. However, no dividend will be declared or paid on Common Stock if any Alcoa preferred stock is outstanding, unless all dividends accrued on all classes of Alcoa preferred stock and the current quarter yearly dividend on the Alcoa \$3.75 Cumulative Serial Preferred Stock have been paid or declared and a sum sufficient for payment has been set apart.

Holder of Common Stock have one vote per share.

Upon any liquidation, dissolution, or winding up of Alcoa, whether voluntary or involuntary, after payments to holders of Alcoa preferred stock in an amount fixed by the Board of Directors of Alcoa, plus accrued dividends, the remaining assets of Alcoa belong to and will be divided among the holders of Common Stock. The consolidation or merger of Alcoa with or into any other corporation(s) or a share exchange or division involving Alcoa pursuant to applicable law is not a liquidation, dissolution, or winding up of Alcoa under the Alcoa Articles.

Holders of Common Stock have no right to participate in or any right of subscription to any increased or additional capital stock of Alcoa.

Common Stock does not have any applicable conversion, redemption, or sinking fund provisions and is not liable to further call or assessment by Alcoa. All issued and outstanding shares of Common Stock are paid fully and are non-assessable.

The Alcoa Articles provide for a classified Board of Directors, divided into three classes as nearly equal as possible, with each class serving a staggered three-year term. The Articles provide that shareholders voting 80 percent of the votes that would be entitled to be cast at an annual election of directors may remove directors, with or without cause. They also provide that vacancies are to be filled only by a majority vote of the remaining directors, unless a vacancy resulted because of a vote of the shareholders, in which case the shareholders may fill the vacancy.

A shareholder wishing to nominate directors at an annual meeting of Alcoa shareholders must provide written notice at least 90 days before the anniversary date of the prior year's meeting.

The Alcoa Articles require the approval of 80 percent of the votes entitled to be cast in order to amend the provisions in the Alcoa Articles relating to the classification of the Board of Directors, nomination of directors, removal of directors, and certain other matters.

The Alcoa Articles provide that, unless a stock repurchase is made in either a tender offer or exchange offer for a class of capital stock that is made available to all holders of the class on the same basis, or in an open market purchase program approved by Alcoa's Board of Directors, Alcoa may not repurchase stock from a shareholder who owns five percent or more of Alcoa's voting stock at prices greater than the current fair market value without the affirmative vote of a majority of shares held by persons other than such five percent shareholder.

ITEM 5. INTERESTS OF NAMED EXPERTS AND COUNSEL

The validity of the Common Stock to be issued in connection with the Plans will be passed upon by Thomas F. Seligson, Esq., Counsel of Alcoa. Mr. Seligson is a participant in the stock option plan and various other employee benefit plans offered to employees of Alcoa.

ITEM 6. INDEMNIFICATION OF DIRECTORS AND OFFICERS

Article V of the By-laws of the Company provides that the Company shall indemnify, under specified circumstances, persons who were or are directors, officers or employees of the Company or who served or serve other business entities at the request of the Company. Under these By-law provisions, a person who is wholly successful in defending a claim will be indemnified for any reasonable expenses. To the extent a person is not successful in defending a claim, reasonable expenses of the defense and any liability incurred are to be indemnified under these provisions only where independent legal counsel or other disinterested person selected by the Board of Directors determines that such person acted in good faith and in a manner such person reasonably believed to be in, or not opposed to, the best interests of the Company, and in addition with respect to any criminal action or proceeding, had no reasonable cause to believe the conduct of such person was unlawful. Any expense incurred with respect to any claim may be advanced by the Company if the recipient agrees to repay such amount if it is ultimately determined that such recipient is not to be indemnified pursuant to Article V.

The foregoing By-law provisions generally parallel Sections 1741 and 1745 of the Pennsylvania Business Corporation Law ("BCL"). Section 1746 and the By-laws both also provide that the indemnification provided for therein shall not be deemed exclusive of any other rights to which those seeking indemnification may otherwise be entitled.

Section 1746 of the BCL and the By-laws provide for increased indemnification protections for directors, officers and others. Indemnification may be provided by Pennsylvania corporations in any case except where the act or failure to act giving rise to the claim for indemnification is determined by a court to have constituted willful misconduct or recklessness.

Section 1713 of the BCL also sets forth a framework whereby Pennsylvania corporations, with the approval of the shareholders, may limit the personal liability of directors for monetary damages except where the act or omission giving rise to a claim constitutes self-dealing, willful misconduct or recklessness. The section does not apply to a director's responsibility or liability under a criminal or tax statute and may not apply to liability under

Federal statutes, such as the Federal securities laws.

The Company's Articles and By-laws were amended by the shareholders to implement the increased protections made available to directors under the BCL as described in the preceding paragraph. Article VIII of the By-laws provides that, except as prohibited by law, every director of the Company shall be entitled as of right to be indemnified by the Company for expenses and any and all liability paid or incurred by such person by reason of such person being or having been a director of the Company. Expenses incurred with respect to any claim may be advanced by the Company, subject to certain exceptions. The shareholders have also approved a form of indemnity agreement. The Company has entered into such an indemnity agreement with each of its current directors.

Effective October 1, 2000, the Company will have purchased a three year liability insurance policy with an aggregate limit of \$150 million, with certain specified deductible amounts, for liability of directors and officers and reimbursement to the Company for indemnification provided to directors and officers. The policy has an expiration date of October 1, 2003 and provides liability insurance and reimbursement coverage for the Company, and its directors and officers, which is permitted by the laws of Pennsylvania referred to above.

ITEM 7. EXEMPTION FROM REGISTRATION CLAIMED

Not applicable.

ITEM 8. EXHIBITS

Exhibit
Number

Description

- (5) Opinion of Thomas F. Seligson, Counsel of the Company.
- (15) Letter from Independent Public Accountants regarding unaudited financial information.
- (23)(a) Consent of PricewaterhouseCoopers LLP.
- (23)(b) Consent of Counsel (included as part of Exhibit 5).
- (24) Powers of Attorney of certain officers and directors of the Company.

ITEM 9. UNDERTAKINGS

The Registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this Registration Statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act of 1933;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the Registration Statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the Registration Statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective registration statement;

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the Registration Statement or any material change to such information in the Registration Statement;

Provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) of this section do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Commission by the Registrant pursuant to Section 13 or Section 15(d) of the Exchange Act that are incorporated by reference in this Registration Statement.

(2) That, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new Registration Statement relating to the securities offered therein, and the

offering of such securities at that time shall be deemed to be the initial bona fide offering thereof;

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering; and

(4) That, for purposes of determining any liability under the Securities Act of 1933, each filing of the Registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act (and, where applicable, each filing of an employee benefit plan's annual report pursuant to section 15(d) of the Securities Exchange Act of 1934) that is incorporated by reference in the Registration Statement shall be deemed to be a new Registration Statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the Company pursuant to the foregoing provisions described in Item 6 above, the Company has been informed that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Company of expenses incurred or paid by a director, officer or controlling person of the Company in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Company will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Pittsburgh, the Commonwealth of Pennsylvania, on this 2nd day of October, 2000.

ALCOA INC.
(Registrant)

/s/Robert F. Slagle
Robert F. Slagle
Executive Vice President -
Human Resources and
Communications

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed below by the following persons in the capacities and on the dates indicated.

| Signature ----- | Title ----- | Date ---- |
|--|--|-----------------|
| /s/Alain J. P. Belda ----- Alain J.P. Belda | President and Chief Executive Officer (Principal Executive Officer) | October 2, 2000 |
| /s/Richard B. Kelson ----- Richard B. Kelson | Executive Vice President and Chief Financial Officer (Principal Financial Officer) | October 2, 2000 |
| /s/Timothy S. Mock ----- Timothy S. Mock | Vice President and Controller (Principal Accounting Officer) | October 2, 2000 |

Alain J.P. Belda, Kenneth W. Dam, Joseph T. Gorman, Judith M. Gueron, Hugh M.

Morgan, John P. Mulrone, Paul H. O'Neill, Henry B. Schacht, Franklin A. Thomas and Marina v.N. Whitman, each as a Director, on October 2, 2000, by Lawrence R. Purtell, their attorney-in-fact.

/s/Lawrence R. Purtell
Lawrence R. Purtell
Attorney-in-fact

Pursuant to the requirements of the Securities Act of 1933, the Plans' Benefits Management Committee has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Pittsburgh, the Commonwealth of Pennsylvania, on this 2nd day of October, 2000.

Alcoa Inc. Benefits Management Committee

By: /s/Richard B Kelson
Richard B. Kelson, Member

By: /s/Robert F. Slagle
Robert F. Slagle, Member

By: /s/William J. O'Rourke, Jr.
William J. O'Rourke, Jr., Member

INDEX TO EXHIBITS

| Exhibit Number | Description |
|-------------------|---|
| 5 | Opinion of Thomas F. Seligson, Counsel of the Company. |
| 15 | Letter from Independent Public Accountants regarding unaudited financial information. |
| 23(a) | Consent of PricewaterhouseCoopers LLP. |
| 23(b) | Consent of Counsel (included in Exhibit 5). |
| 24 | Powers of Attorney for certain officers and directors of the Company. |

October 2, 2000

U.S. Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549

Dear Sir or Madam:

This opinion is furnished in connection with the registration by Alcoa Inc. (the "Company") pursuant to a Registration Statement on Form S-8 (the "Registration Statement") under the Securities Act of 1933, as amended (the "1933 Act"), of an aggregate of 1,697,834 shares of common stock, \$1.00 par value, of the Company (the "Shares"), which are to be offered and sold by the Company through the following plans: the Cordant Retirement Savings and Investment Plan, the Huck International Inc. Retirement Savings and Investment Plan, the Howmet Corporation Salaried Employees Savings Plan and the Howmet Corporation Hourly Employees Savings Plan (collectively, the "Plans").

As counsel of the Company, I am of the opinion, based upon my familiarity with the affairs of the Company and upon my examination of the law and pertinent documents, that the Shares, when issued and sold pursuant to the Plans, will be legally issued, fully paid and non-assessable shares of common stock of the Company.

I hereby consent to the filing of this opinion with the Securities and Exchange Commission (the "Commission") as an Exhibit to the Registration Statement with respect to the Shares under the 1933 Act. In giving this consent, I do not admit that I am in the category of persons whose consent is required under Section 7 of the Securities Act or the Rules and Regulations of the Commission issued thereunder.

Very truly yours,

/s/Thomas F. Seligson
Thomas F. Seligson

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 related to the Cordant Retirement Savings and Investment Plan, Huck International Inc. Retirement Savings and Investment Plan, Howmet Corporation Salaried Employees Savings Plan, and the Howmet Corporation Hourly Employees Savings Plan, of our reports dated January 10, 2000, except for Note V, for which the date is February 11, 2000, on our audits of the consolidated financial statements and financial statement schedule of Alcoa Inc. and consolidated subsidiaries as of December 31, 1999 and 1998, and for each of the three years in the period ended December 31, 1999, which reports are incorporated by reference or included in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 1999.

/s/PricewaterhouseCoopers LLP
PricewaterhouseCoopers LLP

Pittsburgh, Pennsylvania
October 2, 2000

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that the undersigned Directors of Alcoa Inc. (the "Company") hereby constitute and appoint RICHARD B. KELSON, ROBERT G. WENNEMER, TIMOTHY S. MOCK and LAWRENCE R. PURTELL, or any of them, their true and lawful attorneys and agents to do any and all acts and things and execute any and all instruments which said attorneys and agents, or any of them, may deem necessary or advisable or may be required to enable the Company to comply with the Securities Act of 1933, as amended, and any rules, regulations or requirements of the Securities and Exchange Commission in respect thereof, in connection with the registration under said Act of shares of common stock of the Company to be issued and distributed pursuant to the Cordant Retirement Savings and Investment Plan, the Huck International Inc. Retirement Savings and Investment Plan, the Howmet Corporation Salaried Employees Savings Plan and the Howmet Corporation Hourly Employees Savings Plan or any successor plans (the "Plans"), and interests of participation in such Plans, including specifically, but without limiting the generality of the foregoing, power and authority to sign the name of the undersigned Directors to any registration statements to be filed with the Securities and Exchange Commission in respect of said Plans and shares of common stock, and interests of participation in such Plans, or any of them, to any and all pre-effective amendments, post-effective amendments and supplements to any such registration statements, and to any instruments or documents filed as part of or in connection with any such registration statements or pre-effective amendments or post-effective amendments or supplements thereto; and the undersigned hereby ratify and confirm all that said attorneys and agents, or any of them, shall do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, the undersigned have subscribed these presents on the date set opposite their names below.

| | |
|---------------|---|
| July 14, 2000 | /s/ Kenneth W. Dam Kenneth W. Dam |
| July 14, 2000 | /s/Joseph T. Gorman Joseph T. Gorman |
| July 14, 2000 | /s/Judith M. Gueron Judith M. Gueron |
| July 14, 2000 | /s/Hugh M. Morgan Hugh M. Morgan |
| July 14, 2000 | /s/John P. Mulroney John P. Mulroney |
| July 14, 2000 | /s/Paul H. O'Neill Paul H. O'Neill |
| July 14, 2000 | /s/Henry B. Schacht Henry B. Schacht |
| July 14, 2000 | /s/Franklin A. Thomas Franklin A. Thomas |
| July 14, 2000 | /s/Marina v.N. Whitman Marina v.N. Whitman |

October 2, 2000

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, DC 20549

Re: Alcoa Inc.

We are aware that our reports dated April 6, 2000, and July 10, 2000, except for note L, for which the date is July 20, 2000, accompanying interim financial information of Alcoa Inc. and subsidiaries for the three-month and six-month periods ended March 31, and June 30, 2000 and 1999, and included in Alcoa's Quarterly Reports on Form 10-Q for the periods then ended, are incorporated by reference in this registration statement dated October 2, 2000, related to the Cordant Retirement Savings and Investment Plan, Huck International Inc. Retirement Savings and Investment Plan, Howmet Corporation Salaried Employees Savings Plan, and the Howmet Corporation Hourly Employees Savings Plan. Pursuant to Rule 436(c) under the Securities Act of 1933, these reports should not be considered a part of the registration statement prepared or certified by us within the meaning of Sections 7 and 11 of that Act.

Very truly yours,

/s/PricewaterhouseCoopers LLP
PricewaterhouseCoopers LLP