FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287

Estimated average burden 0.5 hours per response:

1. Name and Address GHOSN CARI	, ,	, *	2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]		tionship of Reporting Perso all applicable) Director	n(s) to Issuer 10% Owner	
(Last) (201 ISABELLA S	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/13/2009		Officer (give title below)	Other (specify below)	
(Street)	PA	15212	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X			
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Transaction Execution Date. Securities Form: Direct of Indirect Code (Instr. 8) (D) or Indirect (I) (Instr. 4) (Month/Day/Year) if any 5) Beneficially Beneficial (Month/Day/Year) Owned Following Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Common Stock 11/13/2009 M 50 Α (1) 50 D Common Stock 11/13/2009 **15**⁽²⁾ \$13.18 F D 35 D Common Stock 11/13/2009 D 35 D \$13.18 0 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)			Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	11/13/2009		M			50	11/13/2009	11/13/2009	Common Stock	50	(1)	0	D	
Phantom Stock Units	(3)							(3)	(3)	Common Stock	(3)		54,296	D	

Explanation of Responses:

- 1. Each restricted stock unit granted on November 13, 2008 under the Directors Plan: "You Make a Difference Award" represented a contingent right to receive the cash value of one share of Alcoa Inc. common stock on a 1-for-1 basis after a one-year vesting period. All of the units were settled for cash upon vesting on November 13, 2009.
- 2. Represents payment of tax liability by withholding equivalent shares incident to the vesting of the restricted stock units reported in Table II.
- 3. The reporting person holds phantom stock units under the 2005 (or prior) Alcoa Deferred Fee Plan for Directors. Such units are the economic equivalent of one share of Alcoa Inc. common stock and are to be paid out in cash after Board service ends.

Remarks:

Brenda Hart (Assistant Secretary), by power of

11/17/2009

<u>attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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