FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

			or Section 30(h) of the Investment Company Act of 1940						
	s of Reporting Person	n*	2. Issuer Name and Ticker or Trading Symbol ALCOA INC [ AA ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BELDA ALAIN J P			[]	X	Director	10% Owner			
(Last) 201 ISABELLA	(First) STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/18/2007	X	Officer (give title below)  Chairman and CEO				
(Street) PITTSBURGH	PA	15212	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing ( Form filed by One Report Form filed by More than C	ing Person			
(City)	(State)	(Zip)			Person	one reporting			

PITTSBURGH	I PA	15212							X X	Form filed by One Form filed by Mo Person		
(City)	(State)	(Zip)										
1. Title of Security (Instr. 3)		Table I - N	2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date,	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code V		Amount (A) or (D) Prio		Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock			07/18/2007	,	S		14,433	D	\$46.34	2,899,636(1)	D	
Common Stock			07/18/2007	·	S		45,200	D	\$46.33	2,854,436	D	
Common Stock			07/18/2007	,	S		54,200	D	\$46.32	2,800,236	D	
Common Stock			07/18/2007	·	S		29,018	D	\$46.31	2,771,218	D	
Common Stock			07/18/2007	·	S		27,300	D	\$46.33	2,743,918	D	
Common Stock			07/18/2007	,	S		100	D	\$46.295	2,743,818	D	
Common Stock			07/18/2007	,	S		25,152	D	\$46.29	2,718,666	D	
Common Stock			07/18/2007	·	S		32,572	D	\$46.28	2,686,094	D	
Common Stock			07/18/2007	,	S		200	D	\$46.275	2,685,894	D	
Common Stock			07/18/2007	,	S		20,370	D	\$46.27	2,665,524	D	
Common Stock			07/18/2007	,	S		100	D	\$46.265	2,665,424	D	
Common Stock			07/18/2007	·	S		30,963	D	\$46.26	2,634,461	D	
Common Stock			07/18/2007	,	S		58,868	D	\$46.25	2,575,593	D	
Common Stock			07/18/2007	,	S		38,366	D	\$46.24	2,537,227	D	
Common Stock			07/18/2007	·	S		23,268	D	\$46.23	2,513,959	D	
Common Stock			07/18/2007		S		27,682	D	\$46.22	2,486,277	D	
Common Stock			07/18/2007	'	S		68,094	D	\$46.21	2,418,183	D	
Common Stock			07/18/2007	·	S		100	D	\$46.205	2,418,083	D	
Common Stock			07/18/2007	,	S		101,396	D	\$46.2	2,316,687	D	
Common Stock			07/18/2007	·	S		12,033	D	\$46.19	2,304,654	D	
Common Stock			07/18/2007	·	S		14,285	D	\$46.18	2,290,369	D	
Common Stock			07/18/2007		S		23,577	D	\$46.17	2,266,792	D	
Common Stock			07/18/2007	,	S		5,000	D	\$46.165	2,261,792	D	
Common Stock			07/18/2007	,	S		9,829	D	\$46.16	2,251,963	D	
Common Stock			07/18/2007	,	S		29,117	D	\$46.15	2,222,846	D	
Common Stock	:		07/18/2007	,	S		200	D	\$46.145	2,222,646	D	
Common Stock			07/18/2007	,	S		37,868	D	\$46.14	2,184,778	D	
Common Stock	:		07/18/2007	,	S		152,795	D	\$46.13	2,031,983	D	
Common Stock	:		07/18/2007	,	S		37,507	D	\$46.12	1,994,476	D	
Common Stock			07/18/2007	,	S		300	D	\$46.115	1,994,176	D	

		Та	ıble II - Deriva (e.g., p				•	ired, Disp options, o	•			-			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Mon		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

1. This Form 4 is 2 of 3 Form 4's filed to report the reporting person's transactions on July 18, 2007. Refer to all of the Form 4's filed this date for the reporting person.

## Remarks:

THIS FORM 4 IS 2 OF 3 FORM 4'S FILED TO REPORT THE REPORTING PERSON'S TRANSACTIONS ON JULY 18, 2007. REFER TO ALL OF THE FORM 4'S FILED THIS DATE FOR THE REPORTING PERSON.

Brenda Hart (Assistant

Secretary), by power of

07/20/2007

attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.