

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 15, 2000

ALCOA INC.

(Exact name of registrant as specified in its charter)

Pennsylvania 1-3610 25-0317820

(State or other jurisdiction of incorporation) (Commission File Number) (I.R.S. Employer Identification No.)

201 Isabella Street, Pittsburgh, Pennsylvania 15212-5858

(Address of principal executive offices) (Zip code)

Office of Investor Relations 412-553-3042
Office of the Secretary 412-553-4707

(Registrant's telephone number including area code)

Item 5. Other Events.

B. Common Stock Split

On January 10, 2000, the board of directors of Alcoa declared a two-for-one common stock split, subject to approval by shareholders of an amendment to Alcoa's articles increasing the number of shares of authorized common stock. The articles amendment was approved by Alcoa shareholders at the company's annual meeting on May 12, 2000. Shareholders of record on May 26, 2000 will receive an additional common share for each share held. The additional shares will be distributed on June 9, 2000.

The following table restates previously issued financial information to reflect the aforementioned stock split:

	First Quarter 2000 ----	1999 ----	1998 ----	1997 ----	1996 ----	1995 ----
Sales	\$ 4,531	\$16,323	\$15,340	\$13,319	\$13,061	\$12,500
Net income*	355	1,054	853	805	515	791
Earnings per common share						
Basic	.49	1.43	1.22	1.17	.74	1.11
Diluted	.48	1.41	1.21	1.15	.73	1.10
Cash dividends paid per common share	.125	.403	.375	.244	.333	.225

* Includes net after-tax gains of \$44 in 1997, and net after-tax charges of \$122 in 1996 and \$10 in 1995

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the following authorized officer.

ALCOA INC.

By /s/Timothy S. Mock
Timothy S. Mock
Vice President and Controller

Date: May 15, 2000