## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| TATEMENT | OF         | CHANGES   | IN | BENEFICIAL   | OWNERSHIP    |
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| l | hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>CHRISTOPHER WILLIAM F</u>            |  |  |  |                                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol ALCOA INC [ AA ] |     |   |  |  |   |   |   | Check a  | ll appl<br>Direct                              | icable)<br>or  |                                     | erson(s) to Issuer  10% Owner Other (specify                      |                                       |
|--|--|--|--|---------------------------------|---|-----|---|--|--|---|---|---|--|--|--|-------------------------------------|---|---------------------------------------|
| (Last) (First) (Middle) 201 ISABELLA STREET                                      |  |  |  |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 06/29/2007         |     |   |  |  |   |   |   |  | Officer (give title below)  Executive Vice Pre |  | below)                              | sресіту<br>   |                                       |
| (Street) PITTSBURGH PA 15212 (City) (State) (Zip)                                |  |  |  | 4                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)            |     |   |  |  |   |   |   | Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |                                     |   |                                       |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |                                 |   |     |   |  |  |   |   |   |  |  |  |                                     |   |                                       |
| Date   |  |  |  | Transactic<br>ate<br>Month/Day/ | Execution Date,   |     | Code (II<br>8)  |  |  | rities Acquired (A) o<br>ed Of (D) (Instr. 3, 4 a<br>t (A) or<br>(D) Pric |   | Securiti<br>Benefic<br>Owned<br>Reporte |  | ies Formula (D) Following (I) (I) ed ction(s)  |  | n: Direct<br>r Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                       |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |                                 |   |     |   |  |  |   |   |   |  |  |  |                                     |   |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Ye | Code                            | Transaction Code (Instr.  |     | vative<br>prities<br>prities<br>priced<br>r<br>osed<br>)<br>r. 3, 4 | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |  |   | d 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |   | Deriv<br>Secu  | Price of<br>erivative<br>ecurity<br>estr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(<br>(Instr. 4) | ,                                   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |  | Code                            | e V   | (A) | (D)   | Date<br>Exercisable  |  | piration<br>te  | Title   | Amount<br>or<br>Number<br>of<br>Shares  | 1  |  |  |                                     |   |                                       |
| Phantom<br>Stock<br>Units  | (1)  | 06/29/2007                                 |  | A                               |   | 72  |   | (2)  |  | (2)   | Common<br>Stock   | 72                                      | \$40.  | .175   | 3,742  |                                     | D   |                                       |

## **Explanation of Responses:**

- 1. 1 For 1
- 2. Phantom stock units were acquired under the Alcoa Deferred Compensation Plan and are to be paid out in cash after termination of employment. The reporting person may transfer the phantom stock into an alternative investment account under the Plan at times permitted under the Plan.

## Remarks:

Brenda Hart (Assistant Secretary), by power of

07/02/2007

<u>attorney</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.