1. 1

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

			or Section 30(n) of the Investment Company Act of 1940			
1. Name and Address of Reporting Person* MCLANE CHARLES D			2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]		ationship of Reporting Po call applicable) Director	10% Owner
(Last) 201 ISABE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/02/2012	X	Officer (give title below) Executive VP a	Other (specify below) and CFO

(Street) PITTSBURGH PA 15212				4. If Ar	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(St	ate)	Zip)									Person				
		Tab	le I - Non-D	erivative S	ecurities A	cquired	, Dis	posed	of, or	Bene	ficiall	y Owne	d			
in the discounty (main d)			Da	Transaction te onth/Day/Year)	Execution Date, Transaction Disposed			curities Acquired (A) or sed Of (D) (Instr. 3, 4 and			Securities Beneficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							v	Amoun	t	(A) or (D)	Price	Transaction(s)			(1130.4)	
		Т			curities Acc		•		•		-	Owned				
Security (Instr. 3) Pri	enversion Exercise ice of crivative curity	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code (Inst		6. Date Ex Expiration (Month/Da	Date			int of	curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following	Ownershi Form:	Beneficial Ownership t (Instr. 4)	

(A) or Disposed

of (D) (Instr. 3, 4 and 5)

(A) (D)

361

Explanation of Responses:

(1)

1. 1 for 1

Phantom

Stock Units

2. Phantom stock units were acquired under the Alcoa Deferred Compensation Plan and are to be paid out in cash after termination of employment. The reporting person may transfer the phantom stock into an alternative investment account under the Plan at times permitted under the Plan.

Date

Exercisable

(2)

Expiration

(2)

Date

Title

Commor

Stock

Remarks:

Brenda Hart (Assistant Secretary), by power of

Amount Number

Shares

361

\$8.72

11/05/2012

(Instr. 4)

8,518

D

Following Reported Transaction(s)

attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

11/02/2012

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code ν

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.