FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | VAL | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>ELLIOTT INTERNATIONAL</u> , <u>L.P.</u> | | | | | | | 2. Issuer Name and Ticker or Trading Symbol Arconic Inc. [ARNC] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | |
|---|--|-----------------------|--|----------|------------------------------|------------------------------|--|--|------|--|---------|-------------------------------|---|--|-----------------------|--|--|---|---|--|--|
| (Last) (First) (Middle) 40 WEST 57TH STREET | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/23/2017 | | | | | | | | | Officer (give title Other (specify below) below) | | | | | |
| 30TH FLOOR (Street) NEW YORK NY 10019 | | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indi Line) X | · | | | | | |
| (City) | | (State) | | Zip) | on-Deriv | vative | Sec | uritie | s Ac | auirea | d. Di | sposed o | f. or F | Sene: | icially | Owne | -d | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/ | | | | | | tion | on 2A. Deemed Execution Date, | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or | | | or | 5. Am Secur Benef Owne | ount of ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A) c | r Pri | ce | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | |
| Common Stock, \$1.00 par value ⁽¹⁾ 01/23/20 | | | | | | | 17 | | | P | | 153,000 | A | \$2 | 1.2297 | 30, | 30,278,451 | |) ⁽²⁾ | | |
| Common Stock, \$1.00 par value ⁽¹⁾ 01/23/20 | | | | | | 2017 |)17 | | | P | | 85,000 | A | \$2 | 1.2032 | 30, | 30,363,451 | |) (2) | | |
| Common Stock, \$1.00 par value ⁽¹⁾ 01/24/20 | | | | | | |)17 | | | P | | 113,300 | A | \$2 | 2.2095 | 30, | 30,476,751 | |) ⁽²⁾ | | |
| Common Stock, \$1.00 par value ⁽¹⁾ 01/24/20 | | | | | | 2017 |)17 | | P | | 192,700 | A | \$ | 21.738 | 30,669,451 | | I |) ⁽²⁾ | | | |
| | | | Tal | ble II - | | | | | | | | osed of, convertib | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercis Price of Derivative Security | on Date se (Month/ | 3. Transaction Date (Month/Day/Year) | if any | med on Date, Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/) | | ate | 7. Title and Amount of Securities Underlying Derivative Security (In and 4) | | Deri Sec (Ins | rice of ivative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | vnership rm: rect (D) Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. This Form 4 is filed jointly by Elliott International, L.P. ("Elliott International") and Elliott International Capital Advisors Inc. ("EICA" and, together with Elliott International, the "Reporting Persons"). EICA, as the investment manager of Elliott International, may be deemed to beneficially own the securities owned by directly by Elliott International. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein.
- 2. Securities owned directly by Elliott International. EICA, as the investment manager of Elliott International, may be deemed to beneficially own the securities owned by directly by Elliott International.

/s/ Elliot Greenberg, Vice President of Elliott

International Capital Advisors 01/25/2017

Inc., as Attorney-in-Fact, for Elliott International, L.P.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.