FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1	OMB APPROVAL									
	OMB Number:	3235-028								
	Estimated average bu	ırden								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940											0.5								
Name and Address of Reporting Person* KLEINFELD KLAUS (Last) (First) (Middle) 201 ISABELLA STREET Street) PITTSBURGH PA 15212				2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]									(CI	neck all ap	plicable)	ting Pe	ng Person(s) to Issuer 10% Owner		
(Last) (First) (Middle) 201 ISABELLA STREET							ansac	ction (Mo	nth/D	ay/Year)					w)		below)	specify	
(Street) PITTSBURGH PA 15212 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Tab	le I - Noi	n-Deriva	ative	Secur	ities A	cqı	uired, I	Disp	osed (of, o	r Ben	eficia	ly Own	ed				
Date					Execution Date,			, Transaction Dispose Code (Instr. 5)						Secur Benef Owne	urities F eficially (I ned Following (I		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	int (A) or (D)			Trans	Transaction(s) (Instr. 3 and 4)			(11150.4)	
	Т													Owned	i				
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	Date, T	ransac ode (Ir	tion of D S A (#	erivative ecurities equired) or sposed (D) estr. 3, 4	Ex						derivativ Securiti Benefici Owned Followir Reporte Transac	ve es ially ng d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
	ons may contition 1(b). Ind Address of FELD K (FBELLA ST JRGH P/ (S Security (Ins 2. Conversion or Exercise Price of Derivative	conversion or Exercise Price of Derivative (Month/Day/Year)	cons may continue. See tion 1(b). Ind Address of Reporting Person* IFELD KLAUS (First) (Middle) BELLA STREET URGH PA 15212 (State) (Zip) Table I - Note Conversion or Exercise Price of Perivative In any (Month/Day/Year) Table II - Month/Day/Year) Security (Instr. 3)	Table II - Derivation or Exercise Price of Perivative (Month/Day/Year) 2. Conversion or Exercise Price of Perivative (Month/Day/Year) Pile of the property of the price of perivative (Month/Day/Year) File of the price of the price of the price of perivative (Month/Day/Year) File of the price of the p	Table II - Derivative Security (Instr. 3) Table II - Derivative Conversion or Exercise Price of Perivative 1. Tansaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative 1. Tansaction Date (Month/Day/Year) 2. 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Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year) Code (Ir Month/Day/Year) Code (Ir Month/Day/Year)	Table II - Derivative Security (Instr. 3) Table II - Derivative Securities (e.g., puts, calls, work of Execurity (Month/Day/Year) Table II - Derivative Securities (Month/Day/Year) Table II - Derivative Securities (Month/Day/Year) Table II - Derivative Securities (And the security of Execution Date (Month/Day/Year) Table II - Derivative Securities (E.g., puts, calls, work of Execution Date (Month/Day/Year) Table II - Derivative Securities (E.g., puts, calls, work of Execution Date (Month/Day/Year) Table II - Derivative Securities (E.g., puts, calls, work of Execution Date, if any (Month/Day/Year) Table II - Derivative Securities (E.g., puts, calls, work of Execution Date, if any (Month/Day/Year) Table II - Derivative Securities (E.g., puts, calls, work of Execution Date, if any (Month/Day/Year) Table II - Derivative Securities (E.g., puts, calls, work of Execution Date, if any (Month/Day/Year) Table II - Derivative Securities (E.g., puts, calls, work of Execution Date, if any (Month/Day/Year) Table II - Derivative Securities (E.g., puts, calls, work of Execution Date, if any (Month/Day/Year)	Table II - Derivative Securities Ac (e.g., puts, calls, warrant of a Conversion or Exercise Price of Derivative Price of Deriv	Table II - Derivative Securities Acquired (Month/Day/Year) Table II - Derivative Securities Acquired (E.g., puts, calls, warrants, compared to privative Securities Acquired (Month/Day/Year) Table II - Derivative Securities Acquired (A) or Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 Inspection Date) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 Inspection Date) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 Inspection Date) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 Inspection Date)	Filed pursuant to Section 16(a) of the Section 1(b). Filed pursuant to Section 16(a) of the Section 30(h) of the Investment of Section 30(h)	Filed pursuant to Section 16(a) of the Securitie or Section 30(h) of the Investment Come of Address of Reporting Person* FELD KLAUS (First) (Middle) BELLA STREET Conversion or Exercise Price of Derivative Security 2. Issuer Name and Ticker or Trading SALCOA INC [AA] 3. Date of Earliest Transaction (Month/D 10/03/2008 4. If Amendment, Date of Original Filed Execution Date, if any (Month/Day/Year) Table II - Non-Derivative Securities Acquired, Dispo (e.g., puts, calls, warrants, options, compared to the price of Derivative Security 3. Transaction Date (Month/Day/Year) Table II - Derivative Securities Acquired, Dispo (e.g., puts, calls, warrants, options, compared to the price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4. 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Date of Earliest Transaction (Month/Day/Year) 10/03/2008 Table I - Non-Derivative Securities Acquired, Disposed of, or Benefice. (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Benefice. (e.g., puts, calls, warrants, options, convertible Securities Price of Exercise Price of Conversion of Exercise Price of Derivative Securities Security (Instr. 3) A. Securities Acquired, Disposed of, or Benefice. (A) or Disposed Of, Or Benefi	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 and Address of Reporting Person* FELD KLAUS (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) Disposed of, or Beneficial Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially (e.g., puts, calls, warrants, options, convertible securities) 2. Ocde V Amount (A) or Price (Doversion Date, if Month/Day/Year) (Month/Day/Year) (Month/Day	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Address of Reporting Person* FELD KLAUS (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner (Month/Day/Year) (Gode [Inst.] (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owner (Beneficially Owner (Benef	Individual or Joint/Great Individual or Joint/Great	Industrial Content Industr	Industry per response: Industry per per sponse: Industry per per per per per sponse: Industry per	

Explanation of Responses:

(1)

1. 1 For 1

Phantom

Stock Units

2. Phantom stock units were acquired under the Alcoa Deferred Compensation Plan and are to be paid out in cash after termination of employment. The reporting person may transfer the phantom stock into an alternative investment account under the Plan at times permitted under the Plan.

Date Exercisable

(2)

Expiration

(2)

Date

3. As of 10/03/2008, the reporting person also held 3061.9228 phantom stock units under the Alcoa Deferred Fee Plan for Directors which are to be paid out in cash after Board service ends.

(A) (D)

Remarks:

Brenda Hart (Assistant Secretary), by power of

of Shares

349

\$20.08

10/07/2008

1,804(3)

D

attorney

Title

Common

Stock

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

10/03/2008

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code ٧

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.