FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average b	urden								

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person* REITAN BERNT					2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 201 ISABELLA STREET						3. Date of Earliest Transaction (Month/Day/Year) 06/01/2007										er (give title w) Executive	tle Other (specify below) re Vice President		specify
(Street) PITTSBURGH PA 15212 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Nor	n-Deriv	ative	Seci	urities	Acc	quired,	Disp	osed	of, o	r Ben	eficia	lly Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution Date			e, Transaction Disposed Of (I Code (Instr. 5)			ties Acquired (A) (I Of (D) (Instr. 3, 4		d Secur Benef	ties Fo cially (D) I Following (I)		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code V Am		Amoun	nt (A) or (D)		Price	Trans	Transaction(s) (Instr. 3 and 4)			(1113411 4)	
		Т	able II - I						ired, D						/ Owned			,	•
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any (Month/Day/Year) (Month/Day/Year)		Date,	ransaction Code (Instr. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ve (i es d	6. Date Exercisable and Expiration Date (Month/Day/Year)				7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

(1)

1. 1 for 1

Phantom

Stock

Units

2. Phantom stock units were acquired under the Alcoa Deferred Compensation Plan and are to be paid out in cash after termination of employment. The reporting person may transfer the phantom stock into an alternative investment account under the Plan at times permitted under the Plan.

Exercisable

(2)

Date

(2)

- 3. Includes phantom stock units previously reported as owned directly under the Alcoa Stock Acquisition Plan (ASAP) which have vested in accordance with the provisions of the ASAP and are now owned directly under, and are subject to the provisions of, the Alcoa Deferred Compensation Plan.
- 4. As of 06/01/2007, the reporting person also held 20,162.515 phantom stock units under the Alcoa Stock Acquisition Plan, which vest three years after the applicable award date. Upon vesting, the units become subject to the provisions of the Alcoa Deferred Compensation Plan and are reported as held under that Plan.

Remarks:

Brenda Hart (Assistant Secretary), by power of

Shares

51

\$41.365

06/04/2007

16,228(3)(4)

D

<u>attorney</u>

Title

Commor

Stock

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

06/01/2007

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A) (D)

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.