

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* BELDA ALAIN J P <hr/> (Last) (First) (Middle) 201 ISABELLA STREET <hr/> (Street) PITTSBURGH PA 15212 <hr/> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chairman and CEO	
			3. Date of Earliest Transaction (Month/Day/Year) 07/18/2007			
			4. If Amendment, Date of Original Filed (Month/Day/Year)			
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/18/2007		M		11,139	A	\$39.05	1,232,896 ⁽¹⁾	D	
Common Stock	07/18/2007		M		12,894	A	\$39.05	1,245,790	D	
Common Stock	07/18/2007		M		42,717	A	\$39.05	1,288,507	D	
Common Stock	07/18/2007		M		87,789	A	\$39.05	1,376,296	D	
Common Stock	07/18/2007		M		115,894	A	\$40.2187	1,492,190	D	
Common Stock	07/18/2007		M		320,522	A	\$36.5937	1,812,712	D	
Common Stock	07/18/2007		M		274,369	A	\$37.26	2,087,081	D	
Common Stock	07/18/2007		M		181,767	A	\$37.85	2,268,848	D	
Common Stock	07/18/2007		M		172,653	A	\$41.51	2,441,501	D	
Common Stock	07/18/2007		M		680,000	A	\$40.2187	3,121,501	D	
Common Stock	07/18/2007		M		643,390	A	\$36.035	3,764,891	D	
Common Stock	07/18/2007		M		421,053	A	\$36.87	4,185,944	D	
Common Stock	07/18/2007		F		568,086	D	\$46.45	3,617,858	D	
Common Stock	07/18/2007		F		375,723	D	\$46.45	3,242,135	D	
Common Stock	07/18/2007		S		9,188	D	\$46.48	3,232,947	D	
Common Stock	07/18/2007		S		1,400	D	\$46.475	3,231,547	D	
Common Stock	07/18/2007		S		46,801	D	\$46.47	3,184,746	D	
Common Stock	07/18/2007		S		11,810	D	\$46.46	3,172,936	D	
Common Stock	07/18/2007		S		23,600	D	\$46.45	3,149,336	D	
Common Stock	07/18/2007		S		14,200	D	\$46.44	3,135,136	D	
Common Stock	07/18/2007		S		14,200	D	\$46.43	3,120,936	D	
Common Stock	07/18/2007		S		100	D	\$46.425	3,120,836	D	
Common Stock	07/18/2007		S		3,700	D	\$46.42	3,117,136	D	
Common Stock	07/18/2007		S		4,600	D	\$46.41	3,112,536	D	
Common Stock	07/18/2007		S		3,800	D	\$46.4	3,108,736	D	
Common Stock	07/18/2007		S		7,200	D	\$46.39	3,101,536	D	
Common Stock	07/18/2007		S		12,200	D	\$46.38	3,089,336	D	
Common Stock	07/18/2007		S		6,700	D	\$46.37	3,082,636	D	
Common Stock	07/18/2007		S		69,150	D	\$46.36	3,013,486	D	
Common Stock	07/18/2007		S		99,417	D	\$46.35	2,914,069	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (right to buy)	\$39.05	07/18/2007		M			11,139	09/08/2001	01/13/2008	Common Stock	11,139	\$0 ⁽²⁾	0 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$39.05	07/18/2007		M			12,894	09/08/2001	01/13/2008	Common Stock	12,894	\$0 ⁽²⁾	0 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$39.05	07/18/2007		M			42,717	09/08/2001	01/13/2008	Common Stock	42,717	\$0 ⁽²⁾	0 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$39.05	07/18/2007		M			87,789	09/08/2001	01/13/2008	Common Stock	87,789	\$0 ⁽²⁾	0 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$40.2187	07/18/2007		M			115,894	07/14/2000	01/13/2008	Common Stock	115,894	\$0 ⁽²⁾	0 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$36.5937	07/18/2007		M			320,522	08/16/2000	01/13/2009	Common Stock	320,522	\$0 ⁽²⁾	0 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$46.1639	07/18/2007		A ⁽⁴⁾			285,837	01/18/2008	01/13/2009	Common Stock	285,837	\$0 ⁽²⁾	285,837 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$37.26	07/18/2007		M			274,369	06/19/2004	05/06/2009	Common Stock	274,369	\$0 ⁽²⁾	0 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$46.2327	07/18/2007		A ⁽⁴⁾			246,573	01/18/2008	05/06/2009	Common Stock	246,573	\$0 ⁽²⁾	246,573 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$37.85	07/18/2007		M			181,767	05/20/2002	05/06/2009	Common Stock	181,767	\$0 ⁽²⁾	0 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$46.2179	07/18/2007		A ⁽⁴⁾			164,588	01/18/2008	05/06/2009	Common Stock	164,588	\$0 ⁽²⁾	164,588 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$41.51	07/18/2007		M			172,653	01/13/2002	05/06/2009	Common Stock	172,653	\$0 ⁽²⁾	0 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$46.2224	07/18/2007		A ⁽⁴⁾			163,465	01/18/2008	05/06/2009	Common Stock	163,465	\$0 ⁽²⁾	163,465 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$40.2187	07/18/2007		M			680,000	01/14/2001	01/14/2010	Common Stock	680,000	\$0 ⁽²⁾	0 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$46.1736	07/18/2007		A ⁽⁴⁾			634,222	01/18/2008	01/14/2010	Common Stock	634,222	\$0 ⁽²⁾	634,222 ⁽³⁾	D			
Employee Stock Option (right to buy)	\$36.035	07/18/2007		M			643,390	01/11/2003	01/11/2012	Common Stock	643,390	\$0 ⁽²⁾	0 ⁽³⁾	D			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$46.45	07/18/2007		A ⁽⁴⁾		568,086		01/18/2008	01/11/2012	Common Stock	568,086	\$0 ⁽²⁾	568,086 ⁽³⁾	D	
Employee Stock Option (right to buy)	\$36.87	07/18/2007		M		421,053		08/15/2002	01/12/2011	Common Stock	421,053	\$0 ⁽²⁾	172,267 ⁽³⁾	D	
Employee Stock Option (right to buy)	\$46.45	07/18/2007		A ⁽⁴⁾		375,723		01/18/2008	01/12/2011	Common Stock	375,723	\$0 ⁽²⁾	375,723 ⁽³⁾	D	

Explanation of Responses:

- This Form 4 is 1 of 3 Form 4's filed to report the reporting person's transactions on July 18, 2007. Refer to all of the Form 4's filed this date for the reporting person.
- Employee stock options are granted without payment of consideration.
- In the aggregate, a total of 4,302,965 employee stock options (with various exercise prices and expiration dates) were beneficially owned by the reporting person as of the date of this report.
- These are reload stock options granted in connection with the reporting person's exercise of outstanding options and payment of the option exercise costs by delivering to the Company (or selling) shares, as applicable, as reported herein.

Remarks:

THIS FORM 4 IS 1 OF 3 FORM 4'S FILED TO REPORT THE REPORTING PERSON'S TRANSACTIONS ON JULY 18, 2007. REFER TO ALL OF THE FORM 4'S FILED THIS DATE FOR THE REPORTING PERSON.

Brenda Hart (Assistant Secretary), by power of attorney 07/20/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.