

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* THOMAS PAUL D			2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Executive Vice President		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/13/2007			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
201 ISABELLA STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) PITTSBURGH PA 15212								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/13/2007		M		40,000	A	\$22.555	274,192.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		M		13,567	A	\$28.925	287,759.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		M		20,000	A	\$22.555	307,759.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		M		20,000	A	\$35.655	327,759.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		M		9,003	A	\$32.03	336,762.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		M		40,000	A	\$29.54	376,762.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		M		20,000	A	\$35.22	396,762.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		M		10,000	A	\$34.55	406,762.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		S		13,567	D	\$47.14	393,195.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		S		100	D	\$47.105	393,095.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		S		15,800	D	\$47.1	377,295.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		S		900	D	\$47.095	376,395.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		S		300	D	\$47.09	376,095.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		S		22,800	D	\$47.085	353,295.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		S		100	D	\$47.08	353,195.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		F		13,659	D	\$47.35	339,536.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		F		17,009	D	\$47.35	322,527.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		F		7,240	D	\$47.35	315,287.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		F		30,891	D	\$47.35	284,396.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		F		16,898	D	\$47.35	267,498.8903 ⁽¹⁾	D	
Common Stock	07/13/2007		F		8,364	D	\$47.35	259,134.8903 ⁽¹⁾	D	
Common Stock								1,644	I	By Company 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$22.555	07/13/2007		M			40,000	(2)	01/10/2013	Common Stock	40,000	\$0 ⁽³⁾	41,533 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$28.925	07/13/2007		M			13,567	(5)	01/12/2012	Common Stock	13,567	\$0 ⁽³⁾	27,133 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$22.555	07/13/2007		M			20,000	(2)	01/10/2013	Common Stock	20,000	\$0 ⁽³⁾	21,533 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$35.655	07/13/2007		M			20,000		12/31/2005 01/15/2010	Common Stock	20,000	\$0 ⁽³⁾	71,400 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$32.03	07/13/2007		M			9,003		05/03/2005 01/10/2013	Common Stock	9,003	\$0 ⁽³⁾	0 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$29.54	07/13/2007		M			40,000		12/31/2005 01/13/2011	Common Stock	40,000	\$0 ⁽³⁾	51,400 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$35.22	07/13/2007		M			20,000		07/14/2002 01/12/2011	Common Stock	20,000	\$0 ⁽³⁾	23,602 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$47.35	07/13/2007		A ⁽⁶⁾			16,898		01/13/2008 01/12/2011	Common Stock	16,898	\$0 ⁽³⁾	16,898 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$34.55	07/13/2007		M			10,000		11/09/2002 11/09/2011	Common Stock	10,000	\$0 ⁽³⁾	0 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$47.35	07/13/2007		A ⁽⁶⁾			8,364		01/13/2008 11/09/2011	Common Stock	8,364	\$0 ⁽³⁾	8,364 ⁽⁴⁾	D	

Explanation of Responses:

- Includes shares acquired under the Alcoa Dividend Reinvestment Plan.
- This option is part of an option grant that vested in three equal annual installments beginning January 10, 2004.
- Employee stock options are granted without payment of consideration.
- In the aggregate, a total of 598,371 employee stock options (with various prices and expiration dates) were beneficially owned by the reporting person as of the date of this report.
- This option is part of an option grant that vests in three equal annual installments beginning January 12, 2007. The installment exercised by the reporting person as reported herein vested on January 12, 2007.
- These are reload stock options granted in connection with the reporting person's exercise of outstanding options and payment of the option exercise costs by delivering previously owned shares to the Company as reported herein.

Remarks:

Brenda Hart (Assistant Secretary), by power of attorney. 07/17/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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