

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>REITAN BERNT</u> (Last) (First) (Middle) <u>201 ISABELLA STREET</u> (Street) <u>PITTSBURGH PA 15212</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALCOA INC [AA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <u>Executive Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/16/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/16/2007		M		68,400	A	\$36.035	225,600	D	
Common Stock	07/16/2007		M		91,400	A	\$35.655	317,000	D	
Common Stock	07/16/2007		M		91,400	A	\$29.54	408,400	D	
Common Stock	07/16/2007		S		100	D	\$46.77	408,300	D	
Common Stock	07/16/2007		S		13,061	D	\$46.76	395,239	D	
Common Stock	07/16/2007		S		5,200	D	\$46.755	390,039	D	
Common Stock	07/16/2007		S		3,000	D	\$46.75	387,039	D	
Common Stock	07/16/2007		S		2,400	D	\$46.745	384,639	D	
Common Stock	07/16/2007		S		19,524	D	\$46.74	365,115	D	
Common Stock	07/16/2007		S		5,300	D	\$46.735	359,815	D	
Common Stock	07/16/2007		S		42,447	D	\$46.73	317,368	D	
Common Stock	07/16/2007		S		20,500	D	\$46.725	296,868	D	
Common Stock	07/16/2007		S		7,357	D	\$46.72	289,511	D	
Common Stock	07/16/2007		S		2,100	D	\$46.715	287,411	D	
Common Stock	07/16/2007		S		32,312	D	\$46.71	255,099	D	
Common Stock	07/16/2007		S		1,700	D	\$46.705	253,399	D	
Common Stock	07/16/2007		S		22,355	D	\$46.7	231,044	D	
Common Stock	07/16/2007		S		1,400	D	\$46.695	229,644	D	
Common Stock	07/16/2007		S		46,549	D	\$46.69	183,095	D	
Common Stock	07/16/2007		S		1,900	D	\$46.685	181,195	D	
Common Stock	07/16/2007		S		19,895	D	\$46.68	161,300	D	
Common Stock	07/16/2007		S		4,100	D	\$46.67	157,200	D	
Common Stock								1,309	I	By Company 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
--	--	--------------------------------------	--	--------------------------------	--	--	---	--	--	---	--

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Code				5A. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5B. Date		6. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				V	(A)	(D)	Date Exercisable		Expiration Date							
			Code		V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (right to buy)	\$36.035	07/16/2007		M			68,400	(1)	01/11/2012	Common Stock	68,400	\$0 ⁽²⁾	0	D		
Employee Stock Option (right to buy)	\$35.655	07/16/2007		M			91,400	(3)	01/15/2010	Common Stock	91,400	\$0 ⁽²⁾	0	D		
Employee Stock Option (right to buy)	\$29.54	07/16/2007		M			91,400		12/31/2005	01/13/2011	Common Stock	91,400	\$0 ⁽²⁾	0	D	

Explanation of Responses:

1. This option grant vested in three equal annual installments beginning January 11, 2003.
2. Employee stock options are granted without payment of consideration.
3. 1/3 of this option grant vested on January 15, 2005 and the remainder vested on December 31, 2005.

Remarks:

Brenda Hart (Assistant Secretary), by power of attorney 07/18/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.