#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
bligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     OWENS JAMES W						2. Issuer Name and Ticker or Trading Symbol ALCOA INC [ AA ]										elationship eck all app X Direc	licable)	orting Person(s) to Issuer  10% Owner			
(Last) 201 ISA	(F BELLA ST	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/02/2013										Office below	er (give title r)		Other (specify below)		
(Street) PITTSBU	JRGH PA		15212 (Zip)		4. If											Y Form	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transc Date (Month/L					ar) i	2A. Deemed Execution Date if any (Month/Day/Yea				4. Secul Dispose (Instr. 5)				(A) or 3, 4 and	Benefic	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(	A) or D)	Price	Transa	ction(s) 3 and 4)			(iiisti. 4)				
Common Stock																10	10,000		D		
Common Stock																5,	5,025(1)		I :	By Trust	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															·					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,	I. Transaction Code (Instr. 3)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year)				Amou Secur Under Deriva	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisable		kpiration ate	Title	or Nu of	umber						
Phantom Stock	(2)	01/02/2013			A		3,330			(3)		(3)	Comm		3,330	\$8.915	25,809	9	D		

## **Explanation of Responses:**

- 1. These shares are held by a trust of which the reporting person and his spouse are trustees and beneficiaries.
- 3. Phantom stock units were acquired under the Alcoa 2005 Deferred Fee Plan for Directors and are to be paid out in cash after Board service ends.

# Remarks:

Brenda Hart (Assistant Secretary), by power of

\*\* Signature of Reporting Person

01/03/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.