FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				UI	Secui	JII 30(II) OI LITE	e investment	Com	ірапу Ас	1 01 1940							
1. Name and Address of Reporting Person* KLEINFELD KLAUS					2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
				-									X	Direct	or		10% O	wner
(Last)	(F	irst)	(Middle)		Date of Earliest Transaction (Month/Day/Year)								X	Office below	r (give title)		Other (below)	specify
201 ISABELLA STREET				07	07/01/2011									Chairman and CEO				
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
PITTSB	URGH P.	A :	15212									X	X Form filed by One Reporting Person					
(City)	(S	state)	(Zip)										Form filed by More than One Reporting Person					
		Tab	le I - Non-D	erivativ	e Se	curiti	es A	cquired, C	Disp	osed	of, or Be	enefic	cially	y Owne	d			
Date				Transaction te onth/Day/Y	Execution Date			Code (Instr. 5)							es ially Following	Form (D) o	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	t (A) or (D)		ice	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	action (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		5	B. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Exp Date	piration ate	Title	Amou or Numb of Share	er					
Phantom Stock	(1)	07/01/2011		A		447		(2)		(2)	Common	447	7	\$16.125	12,205 ⁽³⁾	,	D	

Explanation of Responses:

- 1. 1 For 1
- 2. Phantom stock units were acquired under the Alcoa Deferred Compensation Plan and are to be paid out in cash after termination of employment. The reporting person may transfer the phantom stock into an alternative investment account under the Plan at times permitted under the Plan.
- 3. As of 07/01/2011, the reporting person also held 3,380.7448 phantom stock units under the Alcoa Deferred Fee Plan for Directors which are to be paid out in cash after Board service ends.

Remarks:

Brenda Hart (Assistant Secretary), by power of

07/05/2011

attorney

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.