FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washing

Hgton, D.C. 20349	OMB APPROVA

OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* REITAN BERNT							2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]										nip of Reportion oplicable) ector cer (give title		Person(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) 201 ISABELLA STREET							3. Date of Earliest Transaction (Month/Day/Year) 03/13/2008										below) below) Executive Vice President			
(Street) PITTSBURGH PA 15212 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)									e) X Fo	or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting orson			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				2. Transa Date (Month/D	Exect ay/Year) if any		Deemed ecution Date, any onth/Day/Year)		Code (Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			Secu Bene	ficially ed Following	Forn (D) c	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount	(A (D) or)	Price	Trans	Transaction(s) (Instr. 3 and 4)			(111341. 4)
Common Stock 03/						/2008	2008			A		25,648	3	A \$0		2	206,533		D	
Common Stock																	1,513		I	By Company 401(k) Plan
			Ta									sed of, o				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversi or Exerci Price of Derivativ Security	on Date se (Moi	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				6. Date Exercis Expiration Date (Month/Day/Yea		e	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)			3. Price of Derivative Security (Instr. 5)		y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Сс		Code	v	(A)	(D)			Expiration Date	Title	Amo or Num of Shar	ber								

Explanation of Responses:

Remarks:

Brenda Hart (Assistant Secretary), by power of

03/14/2008

attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.