FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FULLER KATHRYN S</u>				2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]												tionship all appli Directo	cable)	ng Person(s) to Is			
(Last) 201 ISAI	(F BELLA ST	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/13/2009											Officer below)	(give title		Other (: below)	specify
(Street) PITTSBURGH PA 15212						4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(3	•	(Zip) 	n-Deriv	/ative	Se	curiti	es A	cai	uired I	Dist	nosed (of or	. Be	neficia	ally (Owner	1			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				action	ction 2A. De Execut ay/Year) if any			Deemed ecution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				5. Amou Securiti Benefic Owned	int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		(A) or (D) Price		Reporte Transac (Instr. 3		tion(s)			(Instr. 4)
Common Stock 11/13				11/13	3/2009	2009				М		50	\neg	A (1)			50			D	
Common Stock 11/13				3/2009	2009			D		50	D S		\$13.	.18	0			D			
		Т	able II -	Deriva (e.g., p													wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	Date,		ransaction Code (Instr.				6. Date Exercisa Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		l Security	De Se	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owr Forr Dire or Ir (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Da: Ex	ite ercisable		piration te	Title		Amount or Number of Shares						
Restricted Stock Units	(1)	11/13/2009			M			50	11	1/13/2009	11	/13/2009	Comi		50		(1)	0		D	
Phantom Stock	(2)									(2)		(2)	Comi		(2)			13,640		D	

Explanation of Responses:

- 1. Each restricted stock unit granted on November 13, 2008 under the Directors Plan: "You Make a Difference Award" represented a contingent right to receive the cash value of one share of Alcoa Inc. common stock on a 1-for-1 basis after a one-year vesting period. All of the units were settled for cash upon vesting on November 13, 2009.
- 2. The reporting person holds phantom stock units under the 2005 (or prior) Alcoa Deferred Fee Plan for Directors. Such units are the economic equivalent of one share of Alcoa Inc. common stock and are to be paid out in cash after Board service ends.

Remarks:

Brenda Hart (Assistant Secretary), by power of

11/17/2009

<u>attorney</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.